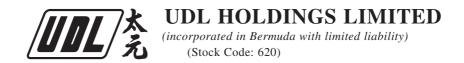
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## PROPOSED RIGHTS ISSUE OF RIGHTS SHARES OF HK\$0.01 EACH AT HK\$0.035 PER RIGHTS SHARE, PAYABLE IN FULL ON ACCEPTANCE (IN THE PROPORTION OF ONE RIGHTS SHARE FOR EVERY ONE EXISTING SHARE HELD) AND VERY SUBSTANTIAL ACQUISITIONS AND CONNECTED TRANSACTIONS

## EXPECTED TIMETABLE FOR RIGHTS ISSUE AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the First Announcement dated 1 August 2008 and the announcement of the Company dated 21 August 2008 in relation to the delay in despatch of the Circular to no later than 29 August 2008.

The Company will apply to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules by further extending the despatch date of the Circular and the Expected Timetable and information on the closure of register of members of the Company as set out in the First Announcement will be revised. Further information will be announced by the Company as soon as practicable.

Reference is made to the announcement ("**First Announcement**") of UDL Holdings Limited ("**Company**") dated 1 August 2008 and the announcement of the Company dated 21 August 2008 in relation to the delay in despatch of the Circular to no later than 29 August 2008. Unless otherwise stated, terms defined in the First Announcement shall have the same meanings when used herein.

## EXPECTED TIMETABLE FOR THE RIGHTS ISSUE ("EXPECTED TIMETABLE")

The Company will apply to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules by further extending the despatch date of the Circular from no later than 29 August 2008 to a date to be determined as more time is required for finalising the information necessary for inclusion in the Circular, in particular the relevant financial information (the accountants' report on the group of Lead Ocean and Net Excel and the unaudited pro forma financial information on the Group subsequent to the completion of the Rights Issue and Acquisitions, and the Expected Timetable as set out in the First Announcement will be revised. Upon confirmation included in the Circular, the revised Expected Timetable and further information will be announced by the Company as soon as practicable.

## **CLOSURE OF REGISTER OF MEMBERS**

As set out in the First Announcement, the original period for the closure of register of members was from Wednesday, 3 September 2008 to Thursday, 4 September 2008. Due to the delay in despatch of the Circular, the period for the closure of register of members will be revised. Further information will be announced by the Company as soon as practicable.

By Order of the Board UDL Holdings Limited Leung Yu Oi Ling, Irene Chairman

Hong Kong, 27 August 2008

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling, Irene, Ms. Leung Chi Yin, Gillian and Mr. Leung Chi Hong, Jerry and three independent non-executive Directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew and Ms. Tse Mei Ha.