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(Incorporated in Bermuda with limited liability)
(Stock Code: 00620)

FURTHER DELAY IN DESPATCH OF CIRCULAR REGARDING A MAJOR DISPOSAL AND FRUSTRATING ACTION

Reference is made to the Company's announcement dated 28 October 2013 ("**Announcement**") regarding, among other matters, a major disposal of the Company in relation to the disposal of Sunfill Limited and its subsidiaries and the Company's announcement dated 20 December 2013 in relation to the further delay in despatch of the circular ("**Circular**"). Unless otherwise specified, terms defined in the Announcement shall have the same meanings when used in this announcement.

As disclosed in the announcement of the Company dated 20 December 2013, the Circular containing, among others, details of the Disposal Agreement and the transactions contemplated thereunder, together with notice convening the SGM will be despatched to the Shareholders on or before 15 January 2014. As additional time is required for the Company to finalise the Circular, the Board expects the date of despatch of the Circular to the Shareholders will be delayed to a date falling on or before 31 January 2014.

By Order of the Board
UDL HOLDINGS LIMITED
Leung Yu Oi Ling, Irene
Chairman

Hong Kong, 15 January 2014

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement herein misleading.

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling, Irene, Miss Leung Chi Yin, Gillian and Mr. Leung Chi Hong, Jerry; and three independent non-executive directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew, Ph. D. and Ms. Tse Mei Ha.