

IMPORTANT

Excess application form no.

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS FORM OF APPLICATION FOR EXCESS OFFER SHARES OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

THIS FORM OF APPLICATION FOR EXCESS OFFER SHARES ("THE EXCESS APPLICATION FORM") IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR EXCESS OFFER SHARES IN ADDITION TO THOSE ENTITLED BY HIM/THEM UNDER THE OPEN OFFER. APPLICATIONS MUST BE RECEIVED BY NO LATER THAN 4:00 P.M. ON MONDAY, 7 December 2015.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Excess Application Form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Excess Application Form.

A copy of this Excess Application Form, together with a copy of the accompanying prospectus of UDL Holdings Limited (the "Company") dated 23 November 2015 (the "Prospectus"), a copy of the Application Form and written consent by Crowe Horwath (HK) CPA Limited have been registered with the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance. The Registrar of Companies in Hong Kong and the Securities and Futures Commission of Hong Kong take no responsibility as to the contents of any of these documents.

Dealings in the shares of the Company may be settled through the Central Clearing and Settlement System ("CCASS") and you should consult your stockbroker or other licensed securities dealer, registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser for details of those settlement arrangements and how such arrangements may affect your rights and interests.

Terms defined in the Prospectus have the same meanings when used herein unless the context otherwise requires.



(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

(Stock Code: 620)

OPEN OFFER OF 135,610,257 OFFER SHARES ON THE BASIS OF TWO (2) OFFER SHARES FOR EVERY FIVE (5) EXISTING SHARES HELD ON THE RECORD DATE EXCESS APPLICATION FORM

Branch share registrar and transfer office in Hong Kong: Tricor Tengis Limited Level 22 Hopewell Centre 183 Queen's Road East Hong Kong

Registered Office: Crawford House 4th Floor 50 Cedar Avenue Hamilton HM11 Bermuda

Head Office and Principal Place of Business in Hong Kong: Room 702, 7th Floor Aikien Vanson Centre 61 Hoi Yuen Road Kwun Tong, Kowloon Hong Kong

Name(s) and Address(es) of the Qualifying Shareholder(s)

Empty box for shareholder name and address

Application can be made only by the Qualifying Shareholder(s) named herein

Empty box for additional information

To: The Directors, UDL Holdings Limited

Dear Sirs,

I/We, being the registered holder(s) named above of the Shares, hereby irrevocably apply for ... excess Offer Share(s) at an issue price of HK\$3.10 per excess Offer Share, in respect of which I/we enclose a separate remittance by cheque or banker's cashier order in favour of "UDL Holdings Limited - Excess Application Account" for HK\$... and crossed "Account Payee Only" being the payment in full on application for the above number of excess Offer Shares.

I/We, hereby request you to allot such excess Offer Shares applied for, or any smaller number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificates for the number of excess Offer Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application monies returnable to me/us. I/We understand that allotments in respect of this application shall be at the sole discretion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Offer Shares applied for.

I/We hereby undertake to accept such number of excess Offer Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and subject to the Articles of Association of the Company. In respect of any excess Offer Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Offer Shares.

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Signature(s) of applicant(s) all joint applicants must sign

Date: 2015

Contact Telephone No.:

This Excess Application Form should be completed and lodged, together with payment by cheque or banker's cashier order in respect of HK\$3.10 per excess Offer Share applied for, with the Company's share registrar, Tricor Tengis Limited, Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, so as to be received by no later than 4:00 p.m. on Monday, 7 December 2015. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and banker's cashier orders must be issued by, a bank in Hong Kong and made payable to "UDL Holdings Limited - Excess Application Account" and crossed "Account Payee Only".

Completion and return of this Excess Application Form together with a cheque or banker's cashier order in payment for the excess Offer Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation, this Excess Application Form is liable to be rejected.

You will be notified of any allotment of excess Offer Shares made to you. If no excess Offer Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you by no later than Monday, 14 December 2015 at your own risk. If the number of excess Offer Shares allotted to you is less than that applied for, it is expected that the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you, without interest, by no later than Monday, 14 December 2015, at your own risk. Any such cheque will be drawn in favour of the applicant(s) named on this form.

A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION NO RECEIPT WILL BE GIVEN

For office use only

Table with 4 columns: Application number, No. of excess Offer Shares applied for, Amount paid on application, Balance returned