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DTXS Silk Road Investment Holdings Company Limited

大唐西市絲路投資控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 620)

**CHANGE OF DIRECTORS
CHANGE IN COMPOSITION OF BOARD COMMITTEE
CHANGE OF AUTHORISED REPRESENTATIVE
AND
RE-DESIGNATION OF CO-CHIEF EXECUTIVE OFFICER**

The Board announces the following change of directors, change in composition of board committee and change of Authorised Representative with effect from 1 February 2023:

1. Mr. Sun Liming has been appointed as an Executive Director, a Co-Chief Executive Officer and the Chairman of the Investment Committee of the Company;
2. Mr. Wong Kwok Tung Gordon Allan has been re-designated as a Co-Chief Executive Officer and has been appointed as an Authorised Representative of the Company; and
3. Dr. Xu Zhihong has resigned as an Executive Director and an Executive Vice-chairman of the Company, also has ceased as the Chairman of the Investment Committee and an Authorised Representative of the Company.

The board of directors (the “**Board**”) of DTXS Silk Road Investment Holdings Company Limited (the “**Company**”) announces the following change of directors and change in composition of board committee with effect from 1 February 2023:

APPOINTMENT OF EXECUTIVE DIRECTOR, CO-CHIEF EXECUTIVE AND CHAIRMAN OF THE INVESTMENT COMMITTEE

Mr. Sun Liming (“**Mr. Sun**”), has been appointed as an Executive Director, a Co-Chief Executive Office (the “**Co-CEO**”) and the Chairman of the Investment Committee of the Company with effect from 1 February 2023. He will focus on financial management and administrative operations of the Company and its subsidiaries (the “**Group**”).

Mr. Sun, aged 69, holds a bachelor's degree in Management Engineering from Xian Jiaotong University* (西安交通大學) in the People's Republic of China. Mr. Sun is a director of Da Tang Xi Shi International Holdings Limited, immediate controlling shareholder of the Company. He has more than 30 years of experience in corporate planning and economic and financial management. Mr. Sun is currently an independent non-executive director of Yanchang Petroleum International Limited (Stock Code: 346).

Pursuant to the appointment agreements between Mr. Sun and the Company, the term of his appointment as Executive Director is for an initial term of one year and there is no specified term for his appointment as Co-CEO. The appointment agreements can be terminated by either party giving one month's written notice. Mr. Sun's appointment of Executive Director is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company and the Listing Rules. Pursuant to the terms of appointment, Mr. Sun is entitled to an aggregate annual remuneration of HK\$500,000. Mr. Sun's remuneration is recommended by the Remuneration Committee of the Company and determined by the Board with reference to his duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Sun is interested in 100,000 shares of the Company. As at the date of this announcement, Mr. Sun is a director of Silk Road Online Limited and DTXS Nanhai Culture Industrial Park (HK) Limited, subsidiaries of the Company. Save as disclosed above, Mr. Sun (i) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO; (ii) does not have any relationship with any director, senior management, substantial or controlling shareholder of the Company; (iii) does not hold any other positions with the Company and/or its subsidiaries; and (iv) does not hold any directorship in the last three years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Sun that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its welcome to Mr. Sun on his new appointment.

RE-DESIGNATION OF CO-CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF AUTHORISED REPRESENTATIVE

Following the appointment of Mr. Sun as a Co-CEO, Mr. Wong Kwok Tung Gordon Allan (“**Mr. Wong**”), an Executive Director, the Deputy Chief Executive Officer and a member of the Investment Committee of the Company, has been re-designated as a Co-CEO with effect from 1 February 2023. Mr. Wong also has been appointed as an Authorised Representative of the Company with effect from 1 February 2023. He was previously re-designated from the chief executive officer to the deputy chief executive officer of the Company on 7 August 2017 and resigned as a member of the Remuneration Committee of the Company on 28 March 2018. His position of Executive Director and member of the Investment Committee of the Company remains unchanged. Mr. Wong will focus on the investment and financing operation and continue to closely work with the management team towards the Group's business development.

RESIGNATION OF EXECUTIVE DIRECTOR AND EXECUTIVE VICE-CHAIRMAN

Dr. Xu Zhihong (“**Dr. Xu**”) has resigned as an Executive Director and an Executive Vice-chairman of the Company, also has ceased as the Chairman of the Investment Committee and an Authorised Representative of the Company in order to devote more time to his other business engagements with effect from 1 February 2023.

Dr. Xu confirmed that he has no disagreement with the Board in regarding to the business and operations of the Company and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Dr. Xu for his valuable contributions to the Company during his term of office.

By Order of the Board
DTXS Silk Road Investment Holdings Company Limited
Lu Jianzhong
Executive Director and Chairman

Hong Kong, 3 February 2023

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Yang Xingwen, Mr. Huang Dahai, Mr. Wong Kwok Tung Gordon Allan (Co-Chief Executive Officer) and Mr. Sun Liming (Co-Chief Executive Officer); and three Independent Non-executive Directors, namely Mr. Tsang Yok Sing, Jasper, Mr. Tse Yung Hoi and Mr. Kwok Chi Shing.

** For identification purpose only*