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INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED

星謙發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 640)

PROFIT WARNING

This announcement is made by Infinity Development Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 (2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the Company and preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 September 2017, the Group may record a loss in its annual results for the year ended 30 September 2017, as compared to a net profit of the Group for the year ended 30 September 2016. The possible loss was mainly attributable to the share of loss of an associate and the provision for the impairment loss for the Group’s investment in an associate. In assessing the possible provision for impairment losses to be accounted, the management of the Company has engaged an independent valuer to prepare the preliminary valuation of the associate as at 30 September 2017, details of which will be disclosed in the Company’s annual results for the year ended 30 September 2017.

As the Company is still in the process of finalising the annual results of the Group for the year ended 30 September 2017, the information contained in this profit warning announcement is only based on information currently available to the Company, including a preliminary review and assessment of the unaudited consolidated management accounts of the Group for the year ended 30 September 2017 by the management of the Company, which have not been finalised, or reviewed or audited by the Company's auditor or the audit committee of the Company.

Further details of the Group's financial information for the year ended 30 September 2017 will be disclosed in the Company's annual results announcement, which are expected to be published on 29 December 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Infinity Development Holdings Company Limited
Tong Yiu On
Executive Director

Hong Kong, 19 December 2017

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Jeong Un, Mr. Ip Chin Wing, Mr. Ip Ka Lun, Mr. Stephen Graham Prince and Mr. Tong Yiu On and three independent non-executive Directors, namely Mr. Chan Wing Yau George, Mr. Simon Luk and Mr. Tong Hing Wah.