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INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED

星謙發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 640)

SUPPLEMENTAL ANNOUNCEMENT PLACING OF NEW SHARES UNDER GENERAL MANDATE IN RELATION TO THE SINGAPORE LISTING

Reference is made to the announcement of Infinity Development Holdings Company Limited (the “**Company**”) dated 17 November 2025 in relation to the placing of up to 35,100,000 Placing Shares under the General Mandate in relation to the Singapore Listing (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

This supplemental announcement is made to provide supplemental information on the Placing Price.

PLACING PRICE

As disclosed in the Announcement, the minimum Placing Price shall be in SGD equivalent of not less than HK\$2.335 per Placing Share (exclusive of any brokerage, HKEx and SGX trading fee and AFRC transaction levy).

On 21 November 2025, the Company has, upon further negotiation on an arm’s length basis with the Placing Agent and with reference to the prevailing market price of the Shares, determined the Placing Price of the Placing Shares. The Placing Price is determined at SGD 0.39 (equivalent of HK\$2.335) per Placing Share.

The Placing Price of SGD 0.39 (equivalent of HK\$2.335) per Placing Share represents:

- (i) a discount of approximately 11.22% to the closing price of HK\$2.63 per Share as quoted on the HKEx on the date of the Placing Mandate;
- (ii) a discount of approximately 11.28% to the average closing price of HK\$2.632 per Share as quoted on the HKEx for the last five trading days immediately prior to the date of the Placing Mandate.

Save as disclosed in this announcement, all other information in the Announcement remains unchanged.

The Placing and the Singapore Listing are subject to various conditions and may or may not materialise. In particular, the consummation of the Singapore Listing is subject to factors which are outside of the control of the Company, including but not limited to prevailing market performance and the response of the market in subscribing the Placing Shares. Shareholders are advised to exercise caution in dealing in the Shares and are advised to consult their own professional advisers if in doubt.

By order of the Board
Infinity Development Holdings Company Limited
Ip Ka Lun
Executive Director

Hong Kong, 21 November 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Jeong Un, Mr. Ip Ka Lun and Mr. Stephen Graham Prince and four independent non-executive Directors, namely Mr. Chan Wing Yau George, Mr. Simon Luk, Ms. Li Sin Man and Mr. Tay Peng Huat.