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## **INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED**

**星謙發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 640)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE IN RELATION TO THE SINGAPORE LISTING**

References are made to (i) the announcement of Infinity Development Holdings Company Limited (the “**Company**”) dated 17 November 2025; and (ii) the announcement of the Company dated 21 November 2025 in relation to, among others the placing of up to 35,100,000 Placing Shares under the General Mandate in relation to the Singapore Listing (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

#### **COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions in the Placing Mandate has been fulfilled and an aggregate of 35,100,000 Placing Shares have been placed by the Placing Agent. Completion of the Placing took place on 2 December 2025. The Placing Shares have been allotted and issued to not less than six Placees at the Placing Price of SGD0.39 (equivalent to HK\$2.335) per Placing Shares pursuant to the terms and conditions of the Placing Mandate. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees became a substantial shareholder (as defined under the Listing Rules) of the Company upon completion of the Placing.

## USE OF PROCEEDS

The gross proceeds from the Placing amounted to approximately SGD13.69 million (equivalent to approximately HK\$81.96 million) and the net proceeds, after deduction of placing commission and other expenses of the Placing, are estimated to be approximately SGD13.21 million (equivalent to approximately HK\$79.09 million), representing a net price of approximately SGD0.376 (equivalent to approximately HK\$2.25) per Placing Share. The Company intends to use the net proceeds raised from the Placing (subject to any future adjustments) as follows: –

<b>Purposes</b>	<b>Percentage of net proceeds to be applied</b>
Expansion to overseas markets in other countries (such as India) in Asia where the Company currently does not have a significant presence through setting up new subsidiaries, new offices, establishing new distribution and production base	Approximately 56%
Expansion through acquisitions, joint ventures, or strategic alliances for access to new technologies, new products, new markets and customers and new complementary businesses	Approximately 22%
General working capital	Approximately 22%

## EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Director's knowledge, information and belief after having all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately upon the Completion.

	<b>Immediately before the Completion</b>		<b>Immediately upon the Completion</b>	
	<i>Number of Shares</i>	<i>Approximately %</i>	<i>Number of Shares</i>	<i>Approximately %</i>
Ieong Un ( <i>Note 1</i> )	210,659,384	74.79	210,659,384	66.50
The Placees ( <i>Note 2</i> )	–	–	35,100,000	11.08
Other public Shareholders	71,016,154	25.21	71,016,154	22.42
<b>Total</b>	<b>281,675,538</b>	<b>100.00</b>	<b>316,775,538</b>	<b>100.00</b>

*Notes:*

- (1) Among the 210,659,384 Shares, 171,250,000 Shares are held by All Reach Investments Limited, a company wholly-owned by Mr. Jeong Un, and the remaining 39,409,384 Shares are held beneficially by Mr. Jeong Un. Accordingly, Mr. Jeong Un is deemed to be interested in all the 210,659,384 Shares. Ms. Chan Sut Kuan is the spouse of Mr. Jeong Un, and therefore Ms. Chan Sut Kuan is also deemed to be interested in all the 210,659,384 Shares under the Securities and Future Ordinance (Cap. 571. Laws of Hong Kong).
- (2) It is contemplated that there will be no fewer than 200 independent Placees and none of the Placees will become a substantial Shareholder, accordingly the Placing Shares will be held by the public and there will be sufficient public float for the Shares.

## **UPDATES ON SINGAPORE LISTING**

The Company would like to update its Shareholders and potential investors that, the Shares are expected to commence trading on the Catalist Board of SGX on a “ready” basis at 9:00 a.m. on 3 December 2025, subject to the SGX being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. The Company will make further announcement(s) in relation to the Singapore Listing as and when appropriate.

By Order of the Board  
**Infinity Development Holdings Company Limited**  
**Ip Ka Lun**  
*Executive Director*

Hong Kong, 2 December 2025

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Jeong Un, Mr. Ip Ka Lun and Mr. Stephen Graham Prince and four independent non-executive Directors, namely Mr. Chan Wing Yau George, Mr. Simon Luk, Ms. Li Sin Man and Mr. Tay Peng Huat.*