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INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED
星謙發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Company Registration No.: 234794)

(Hong Kong Stock Code: 640)

(Singapore Stock Code: ZBA)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by Infinity Development Holdings Company Limited (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Please refer to the following pages of the document which has been published by the Company on the website of the Singapore Exchange Securities Trading Limited on 14 January 2026.

By Order of the Board
Infinity Development Holdings Company Limited
Ip Ka Lun
Executive Director

Hong Kong, 14 January 2026

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Jeong Un, Mr. Ip Ka Lun and Mr. Stephen Graham Prince; and four independent non-executive Directors, namely Ms. Li Sin Man, Mr. Chan Wing Yau George, Mr. Simon Luk and Mr. Tay Peng Huat.

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR - MR SIMON LUK

Issuer & Securities

Issuer/ Manager

INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED

Securities

INFINITY DEVELOPMENT HOLDINGS - KYG4772A1168 - ZBA

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

14-Jan-2026 19:08:43

Status

New

Announcement Sub Title

Cessation of Independent Non-Executive Director - Mr Simon Luk

Announcement Reference

SG260114OTHRYKSA

Submitted By (Co./ Ind. Name)

Shum Hoi Luen

Designation

Financial Controller and Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Xandar Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Loo Chin Keong (Registered Professional) at 3 Shenton Way, #24-02 Shenton House, Singapore 068805. Telephone number: (65) 6319 4955.

Additional Details

Name of person

Simon Luk

Age

Is effective date of cessation known?

Yes

If yes, please provide the date.

29/01/2026

Detailed reason(s) for cessation

At the Annual General Meeting of the Company to be held on 29 January 2026 ("2025 AGM"), Mr. Simon Luk would have served as an Independent and Non-Executive Director for more than 12 years, and pursuant to Catalist Rule 406(3)(d)(iv), a director will not be independent if he has been a director of an issuer for an aggregate of more than nine years (whether before or after listing). Accordingly, Mr. Simon Luk Chan will retire from office at the conclusion of the 2025 AGM.

After having interview Mr. Simon Luk and to the best of its knowledge, the Sponsor, Xandar Capital Pte. Ltd., is satisfied that, save as disclosed in this announcement, there are no other material reasons for the resignation of Mr. Simon Luk.

The Board expresses its appreciation to Mr. Simon Luk for his contributions to the Group during his tenure.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

Yes

If yes, please elaborate.

The Company has announced the appointment of new independent directors who are suitable and whose appointments are effective on the date immediately after the 2025 AGM.

Date of appointment to current position

21/11/2013

Job title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director; and Chairman of the Nomination Committee and a member of the Audit Committee and Remuneration Committee

Role and responsibilities

As above

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of independent directors currently resident in Singapore (taking into account this cessation)

1

Do independent directors make up at least one-third of the board (taking into account this cessation)?

Yes

Number of cessations of appointments specified in Mainboard Rule 704(7) or Catalist Rule 704(6) over the past 12 months

1

Shareholding interest in the listed issuer and its subsidiaries

No

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Other Directorships

Past (for the last 5 years)

Link Holdings Limited

Present

China Investment and Finance Group Limited
