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SAMSON PAPER HOLDINGS LIMITED

森信紙業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

UPDATE ON THE APPLICATION FOR APPOINTMENT OF PROVISIONAL LIQUIDATORS FOR RESTRUCTURING PURPOSES

Reference is made to the announcement of the Company dated 20 July 2020 (the “**Announcement**”) in relation to the winding up petition and the JPL Application on a “light touch” basis filed by the Company with the Bermuda Court. Unless otherwise defined, terms in this announcement shall have the same meaning as the Announcement.

UPDATE ON THE JPL APPLICATION

The Board announces that the summons seeking the appointment of the JPL under the JPL Application will be heard at the Bermuda Court on 24 July 2020 at 10:00 a.m (Bermuda time).

The Company will make further announcement(s) to provide updates to the shareholders and potential investors of the Company as and when appropriate.

Trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on 2 July 2020 pending the release by the Company of an announcement in relation to the audited annual results for the year ended 31 March 2020.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
SAMSON PAPER HOLDINGS LIMITED
Mr. LEE Yue Kong, Albert
Company Secretary

Hong Kong, 22 July 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. LEE Seng Jin, Mr. CHOW Wing Yuen, Ms. SHAM Yee Lan, Peggy and Mr. LEE Yue Kong, Albert; and three independent non-executive Directors, namely Mr. CHOI Wai Hong, Clifford, Mr. LAU Wai Leung, Alfred and Mr. LEUNG Vincent Gar-gene.

** for identification purposes only*