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SAMSON PAPER HOLDINGS LIMITED

森信紙業集團有限公司*

(Provisional Liquidators Appointed)

(For Restructuring Purposes Only)

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

ADDITIONAL RESUMPTION GUIDANCE

This announcement is made by Samson Paper Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 23 July 2020 (the “**Announcement**”), in which it was stated, among other things, that the Stock Exchange had set out certain resumption guidance for the Company. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

RESUMPTION GUIDANCE

As disclosed in the Announcement, the Company received a letter from the Stock Exchange dated 21 July 2020, in which the Stock Exchange set out the following resumption guidance for the Company:

1. address all audit issues raised by the auditors of the Company;
2. conduct an appropriate independent investigation into the audit issues, announce the findings and take appropriate remedial actions;
3. publish all outstanding financial results required under the Listing Rules and address any audit modifications;

4. have the winding-up petition (or winding-up order, if made) against the Company withdrawn or dismissed; and
5. announce all material information for the Company's shareholders and investors to appraise the Company's position.

On 26 November 2020, the Company received a letter from the Stock Exchange, in which the Stock Exchange set out the following additional resumption guidance for the Company:

6. demonstrate its compliance with Rule 13.24 of the Listing Rules.

As stated in the letter from the Stock Exchange dated 21 July 2020, the Stock Exchange may modify or supplement the resumption guidance that has been given and/or give further guidance if the Company's situation changes.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2020 and will remain suspended until further notice. The Company will keep its shareholders and the public informed of the latest development by making further announcement(s) as and when appropriate.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
SAMSON PAPER HOLDINGS LIMITED
(Provisional Liquidators Appointed)
(For Restructuring Purposes Only)
Mr. LEE Seng Jin
Chairman

Hong Kong, 27 November 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. LEE Seng Jin, Mr. CHOW Wing Yuen, Ms. SHAM Yee Lan, Peggy and Mr. LEE Yue Kong, Albert; and three independent non-executive Directors, namely Mr. CHOI Wai Hong, Clifford, Mr. LAU Wai Leung, Alfred and Mr. LEUNG Vincent Gar-gene.

** for identification purposes only*