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## **SAMSON PAPER HOLDINGS LIMITED**

### **森信紙業集團有限公司\***

(Provisional Liquidators Appointed)

(For Restructuring Purposes Only)

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 731)**

### **UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULES 13.51(2)(I) AND 13.51B(2) OF THE LISTING RULES**

This announcement is made by Samson Paper Holding Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2)(1) and 13.51B(2) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), in relation to a change of particulars of Mr. Choi Wai Hong Clifford (“**Mr. Choi**”), an executive director of the Company.

The Company has been notified by Mr. Choi that on 24 June 2021, a winding-up petition (“**Winding-up Petition**”) was presented to the Supreme Court of Bermuda (“**Bermuda Supreme Court**”) by a creditor of South Shore Holdings Limited (“**South Shore**”) of which Mr. Choi has been an independent non-executive director since 18 May 2021. The Winding-up Petition was for the debt and interest accrued thereunder, in the aggregate amount of HK\$7,016,849.32 in respect of a term loan facility agreement. On 23 July 2021, the Bermuda Supreme Court ordered South Shore be wound up in accordance with section 161 of the Companies Act (“**Winding-up Order**”) and the joint provisional liquidators were appointed. South Shore is a company incorporated in Bermuda with limited liability and is principally engaged in the hospitality, entertainment and construction engineering businesses. The securities of South Shore are listed on the Main Board of the Stock Exchange (stock code: 577). Neither South Shore nor any of its subsidiaries is related to the Group. Mr. Choi confirmed that he was not one of the

respondents of the Winding-up Petition nor a party of such winding up proceedings and is not aware of any actual or potential claim that has been or will be made against him because of the above. Mr. Choi further confirmed that he was appointed to assist South Shore for the implementation of the restructuring plan with an aim to turnaround from distressed position. There was no wrongful act or mis-management on his part resulting in the Winding-Up Petition and the Winding-up Order.

Due to the fact that Mr. Choi, being an executive director of the Company, the Winding-up Petition falls under an event described in Rule 13.51(2)(1) of the Listing Rules. In compliance with the requirements under Rule 13.51B(2) of the Listing Rules, this announcement is made by the Company reporting the change of information required to be disclosed by Mr. Chow pursuant to Rule 13.51(2)(1) of the Listing Rules. The board of directors of the Company (“**Board**”) has no further information on the Winding Up Petition nor Winding-Up Order other than those set out above which is based on information supplied by Mr. Choi and the announcements of South Shore dated 25 June 2021 and 27 July 2021 respectively. As the Winding-up Petition and the Winding-Up Order did not involve the Group, the Board is of the opinion that it does not or will not have any impact on the business and operations of the Group. Save as disclosed above, there is no other matter in relation thereto that needs to be brought to the attention of the shareholders of the Company.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

By order of the Board  
**SAMSON PAPER HOLDINGS LIMITED**  
(Provisional Liquidators Appointed)  
(For Restructuring Purposes Only)  
**Mr. CHOI Wai Hong, Clifford**  
*Chairman*

Hong Kong, 9 August 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Choi Wai Hong, Clifford and Mr. LAU Wai Leung, Alfred; and one independent non-executive Director, namely Mr. LEUNG Vincent Gar-gene.*

*The Directors accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

\* For identification purposes only