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SAMSON PAPER HOLDINGS LIMITED

森信紙業集團有限公司*

(Provisional Liquidators Appointed)

(For Restructuring Purposes Only)

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

APPOINTMENT OF INTERNAL CONTROL CONSULTANT

References are made to (i) the announcements of Samson Paper Holdings Limited (the “**Company**”) dated 23 July 2020, 27 November 2020 and 18 June 2021 in relation to the resumption guidance and additional resumption guidance issued by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (collectively, the “**Resumption Guidance Announcements**”) and (ii) the announcements of the Company dated 30 September 2020, 4 January 2021, 8 April 2021 and 7 July 2021 in relation to the quarterly update on resumption progress of the Company (together with the Resumption Guidance Announcements, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

APPOINTMENT OF INTERNAL CONTROL CONSULTANT

As stated in the Resumption Guidance Announcements, as one of the Resumption Guidance imposed by the Stock Exchange, the Company should conduct an independent internal control review and demonstrate adequate internal control systems being put in place to meet the obligations under Listing Rules.

To assist the Company in fulfilling this Resumption Guidance, the Board announces that on 16 September 2021, the Company engaged Pan-China Enterprise Risk Management Consulting Limited as its internal control consultant (the “**Internal Control Consultant**”) to conduct a comprehensive review of the internal control systems and procedures of the Group and to make recommendations accordingly.

It is expected that the review by the Internal Control Consultant will be completed by the end of October 2021, and upon completion of the implementation of the remedial measures as recommended by the Internal Control Consultant, the subsequent follow up review by the Internal Control Consultant of the implementation of such remedial measures will be completed by the end of November 2021.

The Company will keep its shareholders and potential investors informed if there is any material change to the expected timetable disclosed above and the results of the internal control review by way of further announcement(s).

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2020 and will remain suspended until further notice. The Company will keep its shareholders and the public informed of the latest development by making further announcement(s) as and when appropriate.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
SAMSON PAPER HOLDINGS LIMITED
(Provisional Liquidators Appointed)
(For Restructuring Purposes Only)
YU Ngai
Company Secretary

Hong Kong, 20 September 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. CHOI Wai Hong, Clifford and Mr. LAU Wai Leung, Alfred; and one independent non-executive Director, namely Mr. LEUNG Vincent Gar-gene.

* *for identification purposes only*