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SAMSON PAPER HOLDINGS LIMITED

森信紙業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the Special Resolutions numbered 1 to 3 and the Ordinary Resolution numbered 4 proposed at the SGM held on 24 October 2008 were duly passed by the Shareholders by way of poll at the SGM. The poll results are set out in this announcement.

Reference is made to the Announcement of Samson Paper Holdings Limited (the “Company”) dated 24 September 2008 and the Circular of the Company dated 29 September 2008. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

The Board is pleased to announce that at the SGM of the Company held on 24 October 2008, the Special Resolutions numbered 1 to 3 as set out in the notice of the SGM dated 29 September 2008 to 1) increase the authorised share capital of the Company from HK\$80,000,000.00 to HK\$160,000,000.00, 2) redesign a portion of the unissued share capital of the Company into convertible non-voting preference shares (“CP Shares”) and amend the original Bye-Law 4(A) of the Bye-Laws of the Company and 3) authorise the directors to issue CP Shares and to deal with the conversion right attached to the CP Shares, and the Ordinary Resolution numbered 4 to authorise the Directors to issue Warrants to subscribe for Ordinary Shares of the Company were all duly passed by the Shareholders by way of poll.

As at the date of the SGM, the Company had 429,258,039 issued Shares of nominal value of HK\$0.10 each. No Shareholders abstained from voting on any of the Special Resolutions and the Ordinary Resolution at the SGM. No Shares entitling the holders to attend and vote only against any of the Special Resolutions and the Ordinary Resolution at the SGM.

The Company’s Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, of Rooms 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong, was appointed as scrutineer for the purpose of vote-taking at the SGM.

The poll results in respect of the Special Resolutions and the Ordinary Resolution taken at the SGM are as follows:

The Resolutions	Number of votes cast and percentage of total number of votes cast		Total number of votes cast
	For	Against	
Special Resolution numbered 1 to increase the authorised share capital of the Company from HK\$80,000,000.00 to HK\$160,000,000.00	300,706,556 (100%)	0 (0%)	300,706,556
Special Resolution numbered 2 to redesign a portion of the unissued share capital of the Company into CP Shares and to amend the original Bye-Law 4(A) of the Bye-Laws of the Company	300,706,556 (100%)	0 (0%)	300,706,556
Special Resolution numbered 3 to authorise the directors to issue CP Shares and to deal with the conversion right attached to the CP Shares	300,706,556 (100%)	0 (0%)	300,706,556
Ordinary Resolution numbered 4 to authorise the Directors to issue Warrants to subscribe for Ordinary Shares of the Company	300,706,556 (100%)	0 (0%)	300,706,556

As more than 75% of the votes were cast in favour of the each of the three Special Resolutions, all the three Special Resolutions were duly passed at the SGM. Also, as more than 50% of the votes cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed at the SGM.

As at the date of this notice, the Board comprises five executive Directors, namely Mr. SHAM Kit Ying, Mr. LEE Seng Jin, Mr. CHOW Wing Yuen, Ms. SHAM Yee Lan, Peggy and Mr. LEE Yue Kong, Albert, one non-executive Director, namely Mr. LAU Wang Yip, Eric and three independent non-executive Directors, namely Mr. PANG Wing Kin, Patrick, Mr. TONG Yat Chong and Mr. NG Hung Sui, Kenneth.

By order of the Board
Lee Yue Kong, Albert
Company Secretary

Hong Kong, 24 October 2008

* For identification purpose only