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SAMSON PAPER HOLDINGS LIMITED

森信紙業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

DESPATCH OF OPEN OFFER DOCUMENTS

Underwriter of the Open Offer

QUINSELLE HOLDINGS LIMITED

The Prospectus Documents have been despatched to the Qualifying Shareholders on 27 October 2008.

Reference is made to the announcement of Samson Paper Holdings Limited (the “Company”) dated 24 September 2008 (“Announcement”). Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Prospectus Documents have been despatched to the Qualifying Shareholders on 27 October 2008. Qualifying Shareholders are reminded that the latest time for application and payment for the Offer CP Shares is expected to be 4:30 p.m. on Wednesday, 12 November 2008. Details of the procedures for application and payment are set out in the Prospectus Documents.

Shares have been dealt in on an ex-entitlement basis since Thursday, 16 October 2008 and such dealings in the Shares will take place whilst the conditions to which the Open Offer is subject remain unfulfilled. If the Underwriter terminates the Underwriting Agreement in accordance with the terms of the Underwriting Agreement or if the conditions of the Open Offer are not fulfilled, the Open Offer will not proceed. Shareholders and investors are recommended to obtain professional advice regarding dealings in Shares during these periods.

By order of the Board
SHAM KIT YING
Chairman

Hong Kong, 27 October 2008

At the date of this announcement, the Board comprises five executive Directors, namely, Mr. SHAM Kit Ying, Mr. LEE Seng Jin, Mr. CHOW Wing Yuen, Ms. SHAM Yee Lan, Peggy and Mr. LEE Yue Kong, Albert, one non-executive Director, namely, Mr. Lau Wang Yip, Eric and three independent non-executive Directors, namely, Mr. PANG Wing Kin, Patrick, Mr. TONG Yat Chong and Mr. NG Hung Sui, Kenneth.

* For identification purpose only