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C&D Newin Paper & Pulp Corporation Limited

建發新勝漿紙有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

(1) CHANGE OF DIRECTORS; AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

(1) CHANGE OF DIRECTORS

The Board announces that Mr. Lam has tendered his resignation as an independent non-executive Director, member of the Audit Committee, member of the Remuneration Committee and member of the Nomination Committee with effect from 31 October 2024 to focus on his other business engagements.

Ms. Hong has been appointed the independent non-executive Director with effect from 31 October 2024.

(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 31 October 2024, Ms. Hong has been appointed as member of the Audit Committee, member of the Remuneration Committee and member of the Nomination Committee.

(1) CHANGE OF DIRECTORS

Resignation

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of C&D Newin Paper & Pulp Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lam John Cheung-wah (“**Mr. Lam**”) has tendered his resignation as an independent non-executive Director, member of the audit committee of the Company (the “**Audit Committee**”), member of the remuneration committee of the Company (the “**Remuneration Committee**”) and member of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 31 October 2024 to focus on his other business engagements. Mr. Lam has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Lam for his invaluable contribution to the Group during his tenure of office.

Appointment

The Board also announces that Ms. Hong Ting (“**Ms. Hong**”) has been appointed as an independent non-executive Director with effect from 31 October 2024.

The brief biographical particulars of Ms. Hong are set out as follows:

Ms. Hong Ting, aged 38, obtained a Bachelor of Business degree from The Chinese University of Hong Kong in 2008. She is a fellow member of the Hong Kong Institute of Certified Public Accountants and a Certified Public Accountant (Practising) in Hong Kong. She worked for an international audit firm and has over 16 years of experience in accounting, auditing, taxation and financial consulting. Ms. Hong is currently the managing director of a certified public accountants firm in Hong Kong.

Ms. Hong has been an independent non-executive director of Wai Chun Bio-Technology Limited (a company listed on the Main Board of the Stock Exchange, stock code: 660) from October 2022 to April 2024. She was also a non-executive director of Alco Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 328) for the period from June 2022 to January 2023.

Since July 2023 and January 2023, Ms. Hong is the independent non-executive director of World Houseware (Holdings) Limited (a company listed on the Main Board of the Stock Exchange, stock code: 713) and Yun Lee Marine Group Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 2682), respectively.

Other information relating to Ms. Hong

Save as disclosed above, Ms. Hong has confirmed that she (i) does not hold any other directorships in any listed public companies in the last three years; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders; and (iv) is not aware of other matters in relation to her appointment that is required to be disclosed by the Company pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Ms. Hong has entered into a director’s service contract with the Company dated 31 October 2024 for an initial term commencing on 31 October 2024 until 31 December 2026 subject to termination by either party giving three months’ written notice and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. As determined by the Remuneration Committee with reference to her position, level of responsibilities and remuneration policy of the Company as well as the prevailing market conditions, Ms. Hong is entitled to receive an emolument of RMB100,000 per annum in addition to any discretionary bonus and/or other benefits, inter alia, Director’s insurance, business travel insurance, as may be decided further by the Board upon the recommendation of the Remuneration Committee from time to time.

(2) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 31 October 2024, Ms. Hong has been appointed as member of the Audit Committee, member of the Remuneration Committee and member of the Nomination Committee. The composition of the Board committees is as follows:

Board Committee Director	Audit Committee	Remuneration Committee	Nomination Committee
Non-executive Directors			
Mr. Zhang Xiaohui		M	M
Mr. Choi Wai Hong, Clifford	M		
Independent non-executive Directors			
Mr. Zhao Lin		C	C
Mr. Wong Yiu Kit, Ernest	C		
Ms. Hong Ting	M	M	M

Notes:

C — Chairman of the relevant Board committee

M — Member of the relevant Board committee

By Order of the Board
C&D Newin Paper & Pulp Corporation Limited
Mr. HUANG Tiansheng
Executive Director

Hong Kong, 31 October 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. HUANG Tiansheng and Mr. LIN Ruqing; two non-executive Directors, namely Mr. CHOI Wai Hong, Clifford and Mr. ZHANG Xiaohui; and three independent non-executive Directors, namely Mr. ZHAO Lin, Mr. WONG Yiu Kit, Ernest and Ms. HONG Ting.

* *For identification purpose only*