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## **C&D Newin Paper & Pulp Corporation Limited**

### **建發新勝漿紙有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 731)**

#### **(1) CHANGE OF DIRECTOR; AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

##### **(1) CHANGE OF DIRECTOR**

The Board announces that Ms. Hong has tendered her resignation as an independent non-executive Director, member of the Audit Committee, member of the Remuneration Committee and member of the Nomination Committee with effect from 28 February 2025 to focus on her other business engagements.

Ms. Chan has been appointed as an independent non-executive Director with effect from 28 February 2025.

##### **(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 28 February 2025, Ms. Chan has been appointed as member of the Audit Committee, member of the Remuneration Committee and member of the Nomination Committee.

## (1) CHANGE OF DIRECTOR

### Resignation

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of C&D Newin Paper & Pulp Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Hong Ting (“**Ms. Hong**”) has tendered her resignation as an independent non-executive Director, member of the audit committee of the Company (the “**Audit Committee**”), member of the remuneration committee of the Company (the “**Remuneration Committee**”) and member of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 28 February 2025 to focus on her other business engagements. Ms. Hong has confirmed that she has no disagreement with the Board and there are no other matters in relation to her resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Ms. Hong for her invaluable contribution to the Group during her tenure of office.

### Appointment

The Board also announces that Ms. Chan Siu Mat (“**Ms. Chan**”) has been appointed as an independent non-executive Director with effect from 28 February 2025.

The brief biographical particulars of Ms. Chan are set out as follows:

Ms. Chan, aged 42, has over 18 years of experience in auditing, accounting and company secretarial fields. She is currently the chief financial officer of Weiye Holdings Limited (“**Weiye Holdings**”, a company listed on Main Board of the Stock Exchange, stock code: 1570). Ms. Chan obtained a bachelor’s degree of business administration in accounting from City University of Hong Kong in 2006 and she is a member of The Hong Kong Institute of Certified Public Accountants since 2009.

Ms. Chan has worked as a manager of Deloitte Touche Tohmatsu from September 2006 to January 2012; a finance manager, a company secretary and an authorized representative of Kong Sun Holdings Limited (a company listed on Main Board of the Stock Exchange, stock code: 295) from April 2012 to April 2014; a finance manager and a company secretary of Wen Wei (Hong Kong) Investment Group Company Limited from April 2014 to March 2018; and a financial controller of Weiye Holdings from March 2018 to November 2022.

Since November 2024, Ms. Chan is an independent non-executive director of RMH Holdings Limited (a company listed on the GEM of the Stock Exchange, stock code: 8437).

## **Other information relating to Ms. Chan**

Ms. Chan has confirmed that she (i) has met the independence criteria as set out in Rule 3.13 (1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) has no past or present financial or other interests in the business of the Company or its subsidiaries, and is not connected with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) is not subject to any other factors that may affect her independence at the time of her appointment.

Save as disclosed in above, Ms. Chan has confirmed that she (i) does not hold any other directorships in any listed public companies in the last three years; (ii) does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571); (iii) does not have any relationship with any directors, senior management, substantial Shareholders or controlling Shareholders, and (iv) is not aware of other matters in relation to her appointment that is required to be disclosed by the Company pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Ms. Chan has entered into a director’s service contract with the Company dated 28 February 2025 for an initial term commencing on 28 February 2025 until 31 December 2026 subject to termination by either party giving three months’ written notice and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. As determined by the Remuneration Committee with reference to their position, level of responsibilities and remuneration policy of the Company as well as the prevailing market conditions, Ms. Chan is entitled to receive emolument of RMB85,000 per annum in addition to any discretionary bonus and/or other benefits, inter alia, Director’s insurance, business travel insurance, as may be decided further by the Board upon the recommendation of the Remuneration Committee from time to time.

## (2) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 28 February 2025, Ms. Chan has been appointed as member of the Audit Committee, member of the Remuneration Committee and member of the Nomination Committee. The composition of the Board committees is as follows:

<b>Board Committee</b> <b>Director</b>	<b>Audit Committee</b>	<b>Remuneration Committee</b>	<b>Nomination Committee</b>
<b>Non-executive Directors</b>			
Mr. Zhang Xiaohui		M	M
Mr. Choi Wai Hong, Clifford	M		
<b>Independent non-executive Directors</b>			
Mr. Zhao Lin		C	C
Mr. Wong Yiu Kit, Ernest	C		
Ms. Chan Siu Mat	M	M	M

*Notes:*

C — Chairman of the relevant Board committee

M — Member of the relevant Board committee

By Order of the Board  
**C&D Newin Paper & Pulp Corporation Limited**  
**Mr. HUANG Tiansheng**  
*Executive Director*

Hong Kong, 28 February 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. HUANG Tiansheng and Mr. LIN Ruqing; two non-executive Directors, namely Mr. CHOI Wai Hong, Clifford and Mr. ZHANG Xiaohui; and three independent non-executive Directors, namely Mr. ZHAO Lin, Mr. WONG Yiu Kit, Ernest and Ms. CHAN Siu Mat.*

\* For identification purpose only