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森美(集團)控股有限公司  
**Summi (Group) Holdings Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 00756)**

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Summi (Group) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Hu. Mingyue (“**Ms. Hu**”), who is the deputy chief executive officer of the Company since 2 January 2019, has been promoted as the chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 1 February 2021.

Ms. Hu, graduated from Hong Kong Baptist University with a master degree of Social Sciences in Media Management in 2012. She joined Karl-Thomson Securities Company Limited in 2013 and has been appointed as a responsible officer to carry on Type 1 (dealing in securities) regulated activities under the SFO since 2017. She is also the executive vice president of its parent company, Hong Kong Finance Investment Holding Group Limited (stock code: 0007.HK). Ms. Hu currently holds 120,784,960 unlisted warrants issued by the Company (the “**Warrant**”). Each Warrant entitles Ms. Hu to subscribe for the new shares to be issued and allotted by the Company upon exercising of the subscription rights attaching to the Warrant at the price of HK\$0.157. Assuming the Warrant is fully exercised, Ms. Hu will hold 120,784,960 shares of the Company, representing approximately 6.47% equity interest of the enlarged share capital of the Company. Details of the Warrant are set out in the circular issued by the Company dated 10 December 2019.

Save for the information set out above, as at the date of this announcement, Mr. Hu (i) does not hold any position with the Company and any subsidiaries of the Company; (ii) does not hold any other directorships in the last three years in public companies, the securities of which are listed on any securities markets in Hong Kong or overseas; (iii) does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders (the latter two terms as respectively defined in the Listing Rules; (iv) does not have any other interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any

of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “SFO”); and (v) is not aware of any matters in relation to her appointment that are required to be disclosed pursuant to Rule 13.51 (2) (h) to (v) of the Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Ms. Hu has entered into a service contract with the Company for her appointment as the Chief Executive Officer with no specific period of her employment. Ms. Hu is entitled to a remuneration of HK\$720,000 per annum plus annual bonus of HK\$300,000 and additional discretionary bonus, which has been proposed by the remuneration committee of the Company and approved by the Board with reference to her background, experience, duties and responsibilities with the Company and the prevailing market conditions.

The Board would like to express a warmest welcome to Ms. Hu in joining the Company.

By Order of the Board  
**Summi (Group) Holdings Limited**  
**Lee Kwok Lun**  
*Company Secretary*

Hong Kong, 2 February 2021

*As at the date of this announcement, the Board comprises: Mr. WU Shaohao, and Mr. WU Liantao as executive Directors; and Mr. CHEN Ying, Mr. MA Chi Kin and Mr. KYAW Sai Hong as independent non-executive Directors.*