

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



天溢(森美)控股有限公司  
**Tianyi (Summi) Holdings Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 00756)**

**VOLUNTARY ANNOUNCEMENT**

**STRATEGIC COOPERATION AGREEMENT**

The board (the “**Board**”) of directors (“**Directors**”) of Tianyi (Summi) Holdings Limited (“**Tianyi (Summi)**” or the “**Company**”) is pleased to announce that the Company and Sun Generation Limited (“**Sun Generation**”) entered into a strategic cooperation agreement (“**Cooperation Agreement**”) on 23 February 2017. Through the Cooperation Agreement, Tianyi (Summi) and Sun Generation will combine and leverage their respective competitive edges in Summi fresh orange juice and Eat East ready-meals and carry out long-term cooperation in the area of food retailing.

Pursuant to the Cooperation Agreement, the two parties will jointly set up a joint venture enterprise, which will be held as to 60 per cent by Tianyi (Summi) and 40 per cent by Sun Generation. Through the aforesaid joint venture enterprise, the two parties aim to set up no less than 40 “Summi Shop” in Hong Kong in the future. The Company expects that Summi fresh orange juice brand’s exposure in the local retail market of Hong Kong could substantially increase through the Cooperation Agreement; in the long run, the Company expects Summi to be Hong Kong’s No. 1 not-from-concentrate juice brand.

Tianyi (Summi) is principally engaged in the production and sale of frozen concentrate orange juice and related products (such as orange pulp and orange fibre) and fresh oranges. Tianyi (Summi) has launched Summi fresh orange juice for sale since March 2015. Sun Generation has extensive experience in supplying food materials to large-scale restaurant groups and providing catering services for various organizations. Sun Generation has large food processing centres in Dongguang, China and Hong Kong, as well as a well-established logistic and delivery system. The “Eat East” brand stores operated by Sun Generation are located across Hong Kong, selling dozens of varieties of ready-meal, healthy food and dessert products.

The Company expects the strategic cooperation can further consolidate the leading positions of the two companies in their respective retail sectors in Hong Kong, increase the popularity of the two brands and consumers’ brand acceptance, as well as enable the two companies to complement each other. Both companies will leverage the “Summi Shop” model to drive rapid sales growth of Summi fresh orange juice in Hong Kong.

By order of the Board  
**Tianyi (Summi) Holdings Limited**  
*Chairman*  
**Sin Ke**

Hong Kong, 23 February 2017

*As at the date of this announcement, the Board comprises: Mr. SIN Ke and Mr. SAN Kwan as executive Directors; Mr. TSANG Sze Wai Claudius as non-executive Director; and Mr. ZENG Jianzhong, Mr. ZHUANG Weidong and Mr. ZHUANG Xueyuan as independent non-executive Directors.*