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森美(集團)控股有限公司
Summi (Group) Holdings Limited
(incorporated in the Cayman Islands with limited liability)
(Stock code: 00756)

INSIDE INFORMATION

This announcement is issued by Summi (Group) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.19 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 5 December 2018, a telephone conference was held between the Company and the respective representative(s) of Taishin International Bank Co Ltd, Hwatai Bank Limited, Cathay United Bank Company Limited, Hua Nan Commercial Bank Ltd, Luso International Banking Ltd, Banco Well Link S.A., and United Overseas Bank Ltd (collectively, the “**Bank Creditors**”), during which a verbal demand was made by the representative(s) of the Bank Creditors to request the Company to repay an amount in the sum of HK\$212,830,348.46 as the amount outstanding under the loan agreements respectively entered into between the Bank Creditors and the Company.

The Company is currently assessing the impact of the above and any potential default on other loan facilities granted to the Group. As a result, it may further trigger cross default of any other loan facilities, which may in turn have material adverse impact on the financial position of the Group.

As disclosed in the announcement of the Company dated 5 November 2018 and as at the date of this announcement, the Company has been in the process of discussion with its bankers, bondholders and creditors as necessary with a view to agreeing on arrangements which facilitate the Company to meet its obligations, including but not limited to the loans owed to the Bank Creditors.

The Company will keep its shareholders informed of developments in relation to the arrangements regarding the Company's business operations, financial position and other matters by way of further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

Unless otherwise specified in this announcement, translations of US\$ into HK\$ are made in this announcement, for illustration only, at the rate of US\$1.00 to HK\$7.7745. No representation is made that any amounts in US\$ or HK\$ could have been or could be converted at that rate or at any other rate or at all.

For and on behalf of the Board
Summi (Group) Holdings Limited
Lee Kwok Lun
Company Secretary

Hong Kong, 6 December 2018

As at the date of this announcement, the Board comprises: Mr. SIN Ke, Mr. SAN Kwan, Mr. WU Shaohao, and Mr. WU Liantao as executive Directors; and Mr. ZENG Jianzhong, Mr. ZHUANG Weidong and Mr. ZHUANG Xueyuan as independent non-executive Directors.