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森美(集團)控股有限公司
Summi (Group) Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00756)

TERMINATION OF THE PLACING OF NON-LISTED WARRANTS

Reference is made to the announcement issued by Summi (Group) Holdings Limited (the “**Company**”) dated 18 January 2019, 29 March 2019 and 31 May 2019 in relation to the placing of non-listed warrants (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the Announcements.

The Board wishes to update the Shareholders and potential investors of the Company that, on 4 July 2019, for commercial reasons, the Company entered into a termination agreement with the Placing Agent to terminate the Warrant Placing Agreement, and hence the Warrant Placing will not proceed.

As disclosed in the Announcements, the Company originally intended to utilise the net proceeds from the Warrant Placing as general working capital and to facilitate the finance reorganisation with the creditors. As at the date of this announcement, the Company is in the process of exploring other options of financing methods in this regard. Further announcement(s) will be made to inform shareholders of the Company as and when appropriate.

By Order of the Board of
Summi (Group) Holdings Limited
Lee Kwok Lun
Company Secretary

Hong Kong, 4 July 2019

As at the date of this announcement, the Board comprises: Mr. WU Shaohao, and Mr. WU Liantao as executive Directors; and Mr. CHEN Ying, Mr. MA Chi Kin and Mr. KYAW Sai Hong as independent non-executive Directors.