

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



森美(集團)控股有限公司

**Summi (Group) Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00756)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO THE COMPANY'S ANNUAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022  
AND  
INTERIM RESULTS ANNOUNCEMENT  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2022**

The board (the “**Board**”) of directors (the “**Directors**”) of Summi (Group) Holdings Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) would like to provide additional information in relation to its annual report for the year ended 30 June 2022 (the “**Annual Report**”) and interim results announcement for the six months ended 31 December 2022 (the “**Interim Results Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report and Interim Results Announcement.

**BUSINESS REVIEW AND PROSPECT**

During the year ended 30 June 2022 (the “**Reporting Period**”), the Group recorded a decrease in revenue which was mainly due to the decrease in export business for Summi brand products and other products to the South East Asia. The Group first established a subsidiary in Malaysia in 2019 for the distribution and sale of Summi brand products and other products in Malaysia (the “**Malaysia Business**”). The Malaysia Business has expanded its sales to a number of provinces and cities in Malaysia and also achieved substantial growth of business during the financial years 2020 and 2021. However, the profit margin was slim, with the gross profit margin at approximately 1.2% in 2020 and gross loss margin at approximately 2% in 2021, but the management’s involvement in the Malaysia Business has been enormous. During the Reporting Period, due to the appreciation of RMB against other currencies in South East Asia and the fierce competition the Group was facing, the prices were too low to be profitable and the profit margin could no longer be maintained, which resulted in less sales made thus the revenue decreased during the Reporting Period. In addition, the Group considered the cost and benefits of continuing the Malaysia Business and decided to cease its operations after 30 June 2022. Hence the Group recorded a decrease in revenue for the six months ended 31 December 2022 as compared with the same period last year. Subsequent to the six months ended 31 December 2022, with the COVID-19 epidemic situation being subsided gradually and the Group’s continuing effort in exploring the sales network, the Group expected to record not less than approximately RMB13 million revenue during the first quarter of year 2023.

The Group has been maintaining “Summi” Fresh Orange Juice, “Be Juice” Fresh Juice series, “Kokonut” coconut water series and Summi low sugar juice series, and also developing a series of new products by leveraging the Group’s advantages in food and beverage industry to support the growth of revenue of the Group. The Group has appointed a new distributor who is specialised in sales network in Hong Kong. During the Reporting Period, although facing the difficulties of commencing negotiation due to the COVID-19, the Group successfully listed some new products in one of the major supermarkets chains in Hong Kong. Other than exploring the sales network of the Group, especially other than in Hong Kong, the Group has been striving for diversifying its product offering, developing new products such as Chinese bottled tea and zero sugar soda, which are still in development due to the impact of the COVID-19 and identifying new locations for setting up new plants in Hong Kong for the Company’s products. The new plants will aim at developing “Made in Hong Kong” products, leveraging the recent marketing efforts by the Group to position the Group’s identity as a local beverage producer in Hong Kong. The management expects that those developments have the potential to become a robust profit engine as the new products will aim to achieve higher gross profit margins by reducing product costs and distribution costs because of the established brand awareness and the Group has already built up a team for developing and exploring sales of beverage in Hong Kong and China.

Save as disclosed above, all other information contained in the Annual Report and the Interim Result Announcement remained unchanged.

By Order of the Board  
**Summi (Group) Holdings Limited**  
**WU Shaohao**  
*Chairman and Executive Director*

Hong Kong, 6 March 2023

*As at the date of this announcement, the Board comprises: Mr. WU Shaohao and Mr. WU Liantao as executive Directors; Ms. CHUNG Wing Yee, Mr. MA Yu-heng, Ms. YANG Xuping and Mr. ZHONG Shuirong as independent non-executive Directors.*