

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

DELISTING OF TAIWAN DEPOSITARY RECEIPTS: COMPLETION OF THE TDR REPURCHASE

INTRODUCTION

Reference is made to the announcement of the Company dated 2 October 2019 (“**Announcement**”). Unless otherwise defined, capitalised terms defined in the Announcement have the same meanings when used in this announcement.

COMPLETION OF THE TDR REPURCHASE

The Repurchase Period ended on 31 December 2019. As at the end of the Repurchase Period, valid TDR Repurchase applications representing 68,009,433 units of TDRs were received by the Depositary Agent. Accordingly, the Company is obliged to repurchase such 68,009,433 units of TDRs at an aggregate Repurchase Price of TWD51,211,098 (approximately HK\$13,271,250). Such 68,009,433 units of TDRs so repurchased by the Company have been surrendered to and cancelled by the Depositary Agent. The 68,009,433 underlying Shares represented by such surrendered TDRs were transferred to the Company on 7 April 2020, and were cancelled accordingly on 2 June 2020.

IMPACT OF THE TDR REPURCHASE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out a summary of the shareholding structure of the Company (i) before completion of the TDR Repurchase and (ii) immediately following completion of the TDR Repurchase, based on the public information available to the Company and to the best knowledge of the Directors as at the date of this announcement:

Shareholders	Before completion of the TDR Repurchase		Immediately following completion of the TDR Repurchase	
	Number of Shares	%	Number of Shares	%
Mr. Tan Wenhua <i>(Notes 1 and 2)</i>	712,244,751	22.18	712,244,751	22.66
Mr. Hsu You Yuan <i>(Note 2)</i>	15,591,016	0.49	15,591,016	0.50
Mr. Wang Junze <i>(Note 2)</i>	100,500	0.01	100,500	0.01
Public shareholders <i>(Note 3)</i>	<u>2,483,844,299</u>	<u>77.32</u>	<u>2,415,843,866</u>	<u>76.83</u>
Total Issued Shares	<u><u>3,211,780,566</u></u>	<u><u>100.00</u></u>	<u><u>3,143,771,133</u></u>	<u><u>100.00</u></u>

Notes:

- As at the date of this announcement, Mr. Tan Wenhua is interested in an aggregate of 712,244,751 Shares, of which (i) 556,924,443 Shares are directly held by Mr. Tan Wenhua and (ii) 155,320,308 Shares are held by You Hua Investment Corporation, which is wholly-owned by Mr. Tan Wenhua.
- Mr. Tan Wenhua, Mr. Hsu You Yuan and Mr. Wang Junze are directors of the Company.
- Of the 3,211,780,566 Shares, 117,295,816 Shares were issued as underlying Shares for the TDRs and were held by a custodian bank appointed by the Depository Agent in Taiwan before the TDR Delisting. Following completion of the TDR Repurchase, 68,009,433 units of TDRs were repurchased and 68,009,433 Shares were cancelled accordingly.

By order of the Board
Solargiga Energy Holdings Limited
Wang Junze
Executive Director

Hong Kong, 2 June 2020

As at the date of this announcement, the executive Directors are Mr. Tan Wenhua (Chairman), Mr. Tan Xin and Mr. Wang Junze, the non-executive Director is Mr. Hsu You Yuan and the independent non-executive Directors are Ms. Fu Shuangye, Dr. Wong Wing Kuen, Albert and Ms. Feng Wenli.