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Solargiga Energy

## Solargiga Energy Holdings Limited

陽光能源控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 757)**

### PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and the potential investors that based on a preliminary assessment on the unaudited management accounts of the Group for the six months ended 30 June 2012, it is expected that the Group will record a substantial loss for the six months ended 30 June 2012 as compared to a profit for the six months ended 30 June 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Solargiga Energy Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that based on a preliminary assessment on the unaudited management accounts of the Group for the six months ended 30 June 2012 (the “**Management Accounts**”), it is expected that the Group will record a substantial loss for the six months ended 30 June 2012 as compared to a profit for the six months ended 30 June 2011. The Board considers that the substantial loss is mainly attributable to (1) the decline in product selling prices, which is considered to be in line with the global solar market slowdown; (2) the impairment loss to be recognised in respect of the goodwill and the intangible assets arising from the acquisition of the subsidiaries related to the photovoltaic cell business; and (3) the write-down of certain prepayment for raw materials.

The information contained in this announcement is only based on the preliminary assessment by the Board on the Management Accounts, which have not been confirmed or reviewed by the Company's auditors. The Board intends to disclose details of the Group's interim results in the interim results announcement of the Company for the six months ended 30 June 2012, which is expected to be published by the end of August 2012.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Solargiga Energy Holdings Limited**  
**Hsu You Yuan**  
*Executive Director*

Hong Kong, 27 July 2012

*As at the date of this announcement, Mr. Tan Wenhua (Chairman), Mr. Hsu You Yuan, Ms. Zhang Liming and Mr. Tan Xin are executive directors of the Company, Mr. Chiao Ping Hai is a non-executive director of the Company and Ms. Fu Shuangye, Dr. Lin Wen, Mr. Wong Wing Kuen, Albert and Mr. Zhang Chun are independent non-executive directors of the Company.*