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Solargiga Energy

Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 6 October 2016:

1. Mr. Tan Wenhua, an executive Director, the Chairman of the Board and the Chief Executive Officer, has stepped down from the position of the Chief Executive Officer but will remain as an executive Director, the Chairman of the Board and a member of the remuneration committee of the Board; and
2. Mr. Tan Xin, an executive Director, has been appointed as the Chief Executive Officer.

CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Solargiga Energy Holdings Limited (the “**Company**”) announces that Mr. Tan Wenhua, in order to alleviate the workload from the dual roles of Chairman of the Board and Chief Executive Officer of the Company (the “**Chief Executive Officer**”), and in order to better comply with the principles and the code provisions set out in the Corporate Governance Code in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, has stepped down from the position of Chief Executive Officer of the Company with effect from 6 October 2016. Mr. Tan Wenhua will stay on to serve the Company as an executive Director, the Chairman of the Board and a member of the remuneration committee of the Board.

Mr. Tan Wenhua confirmed that he has no disagreement with the Board and that there is no other matter in connection with his stepping down from the position of the Chief Executive Officer that should be brought to the attention of the shareholders of the Company or the Stock Exchange.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Tan Xin, an executive Director, has been appointed as the Chief Executive Officer with effect from 6 October 2016.

Mr. Tan Xin, is an executive Director and the General Manager of Greater China and executive Assistant to Chief Executive Officer of the Company. He joined the Group in July 2005. He holds a bachelor's degree of Marketing from the Macau University of Science and Technology, and a master's degree of Business Administration from University of East Anglia, the U.K. Mr. Tan Xin is also a Standing Committee member of the Liaoning Province Youth Federation (遼寧省青年聯合會常務委員會成員), Vice President of the Liaoning Province Young Entrepreneurs Association (遼寧省青年企業家協會副會長) and Member of the 12th Jinzhou Municipal Committee of the Chinese People's Political Consultative Conference (錦州市第十二屆政協委員). Mr. Tan Xin was awarded Year 2011 Meritorious Entrepreneur (2011年度功勛企業家) by Jinzhou Municipal Government. Before taking the role of the General Manager, Mr. Tan Xin also worked in other subsidiaries within the Group and accumulated plenty of experiences from his prior positions. He is the son of Mr. Tan Wenhua who is an executive Director and the Chairman of the Company.

By Order of the Board
Solargiga Energy Holdings Limited
Wang Chunwei
Executive Director

Hong Kong, 5 October 2016

As at the date of this announcement, the executive Directors are Mr. Tan Wenhua (Chairman), Mr. Tan Xin and Mr. Wang Chunwei, the non-executive Director is Mr. Hsu You Yuan and the independent non-executive Directors are Ms. Fu Shuangye, Dr. Wong Wing Kuen, Albert and Mr. Zhang Chun.