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## **ISSUE OF COMMERCIAL PAPER**

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), will launch the issue of the first tranche of commercial paper for the year 2011 of an amount of RMB15 billion on 24 August 2011. CUCL has published a public announcement in relation to the issue of the commercial paper today.

CUCL, a wholly-owned subsidiary of the Company, has today published a public announcement in relation to CUCL’s issue of the first tranche of commercial paper for the year 2011 of an amount of RMB15 billion. The documents relating to the issue of the commercial paper have been published on the websites of Chinabond.com.cn and Chinamoney.com.cn at <http://www.chinabond.com.cn> and <http://www.chinamoney.com.cn>, respectively.

CUCL will launch the issue of the first tranche of commercial paper for the year 2011 on 24 August 2011. The issue will be completed on 25 August 2011. The final coupon rate will be announced separately upon completion of the issue.

By Order of the Board of  
**China Unicom (Hong Kong) Limited**  
**Chu Ka Yee**  
*Company Secretary*

Hong Kong, 19 August 2011

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors	:	Chang Xiaobing, Lu Yimin, Tong Jilu and Li Fushen
Non-executive director	:	Cesareo Alierta Izuel
Independent non-executive directors	:	Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Timpson Chung Shui Ming and Cai Hongbin