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SHORT-TERM COMMERCIAL PAPER

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), has completed the issue of the first tranche of short-term commercial paper for the year 2015 of an amount of RMB10 billion.

The Company announces that CUCL completed the issue of the first tranche of short-term commercial paper for the year 2015 of an amount of RMB10 billion on 27 November 2015, with a maturity period of 366 days and at an interest rate of 3.15% per annum. Interests will accrue from 27 November 2015. The documents relating to the short-term commercial paper have been published on the websites of Shanghai Clearing House and Chinamoney.com.cn at <http://www.shclearing.com> and <http://www.chinamoney.com.cn>, respectively.

By Order of the Board of
China Unicom (Hong Kong) Limited
Yung Shun Loy Jacky
Company Secretary

Hong Kong, 30 November 2015

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors:	Wang Xiaochu, Lu Yimin, Li Fushen and Zhang Junan
Non-executive Director:	Cesareo Alierta Izuel
Independent Non-executive Directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson and Law Fan Chiu Fun Fanny