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## **Update on the Mixed Ownership Reform Plan**

Reference is made to the announcements of China Unicom (Hong Kong) Limited (the “Company”) dated 16, 20 and 22 August 2017 and 15, 20 and 28 September 2017 in relation to the mixed ownership reform plan.

On 11 October 2017, China United Network Communications Limited, the controlling shareholder of the Company (the “Unicom A Share Company”) published an announcement stating that the application for the non-public issuance of the shares of Unicom A Share Company has been approved by the Issuance Review Committee (發行審核委員會) of China Securities Regulatory Commission (the “CSRC”) on 11 October 2017. Unicom A Share Company will publish a further announcement when it receives the formal approval from the CSRC.

**The completion of the Proposed Subscription is subject to the satisfaction of certain conditions and accordingly, the Proposed Subscription may or may not proceed. Shareholders, holders of ADSs and potential investors of the Company are advised to exercise caution when dealing in the Shares, ADSs and other securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By Order of the Board of  
**China Unicom (Hong Kong) Limited**  
**Yung Shun Loy Jacky**  
*Company Secretary*

Hong Kong, 11 October 2017

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors: Wang Xiaochu, Lu Yimin, Li Fushen and Shao Guanglu

Non-executive Director: Cesareo Alierta Izuel

Independent Non-executive Directors: Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson and Law Fan Chiu Fun Fanny