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Further Implementation of the Policy Requirements and Work Deployment of the State Regarding Network Speed Upgrade and Tariff Reduction

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Part XIV A of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

China Unicom (Hong Kong) Limited (the “Company”) noted that certain policy requirements of the State regarding network speed upgrade and tariff reduction were mentioned in the Government Work Report made in the 13th National People’s Congress of the People’s Republic of China on 5 March 2018, including but not limited to: (i) to step up network speed upgrade and tariff reduction measures, (ii) to achieve full coverage of high-speed broadband in cities and towns, (iii) to expand the coverage of free Internet access in public venues, (iv) to substantially reduce the tariffs of household broadband, corporate broadband and private line services, (v) to cancel data “roaming” fee while mobile data tariff shall decrease by at least 30% this year.

The Company will roll out appropriate measures in due course to further implement the aforementioned policy requirements of the State. The Company will continue to deepen the strategy of Focus, Innovation and Cooperation, fully accelerate Internet-oriented operation and forcefully push ahead in-depth synergetic business cooperation with strategic investors to speed up the improvement of innovative capability and upgrade of development power. At the same time, the Company will continue to enhance corporate governance and incentive systems on a market-oriented basis to lift vibrancy, efficiency and return, striving to mitigate the impact of the related policy requirements on the Company’s operation. The Company will strive to achieve sustainable healthy business development while strictly implementing the speed upgrade and tariff reduction policies of the State.

By order of the Board
China Unicom (Hong Kong) Limited
Yung Shun Loy Jacky
Company Secretary

Hong Kong, 5 March 2018

Certain statements contained in this announcement may be viewed as “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934 (as amended). Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward looking statements. In addition, we do not intend to update these forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company’s most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the “SEC”) and in the Company’s other filings with the SEC.

As at the date of this announcement, the board of directors of the Company comprises:

Executive directors:	Wang Xiaochu, Lu Yimin, Li Fushen and Shao Guanglu
Non-executive director:	Cesareo Alierta Izuel
Independent non-executive directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson, and Law Fan Chiu Fun Fanny