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PERFECTECH INTERNATIONAL HOLDINGS LIMITED

威發國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 765)

RESTORATION OF PUBLIC FLOAT

Reference is made to (i) the joint announcement dated 28 November 2016 issued by Perfectech International Holdings Limited (the “**Company**”), Star Fly Limited and Fresh Choice Holdings Limited (collectively the “**Offerors**”) in relation to, among others, the close of the voluntary conditional cash offers by the Offerors (the “**Joint Announcement**”); (ii) the announcements dated 1 December 2016 and 29 December 2016 issued by the Company in relation to the temporary waiver granted by the Stock Exchange (the “**Waiver**”) for an initial period of one month from 28 November 2016 to 28 December 2016 and the subsequent period from 28 December 2016 to 28 January 2017 to restore the public float. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those set out in the Joint Announcement.

SELLING DOWN OF EXISTING SHARES BY THE OFFERORS

On 19 January 2017, the Company was informed by the Offerors that Star Fly Limited and Fresh Choice Holdings Limited have sold 5,500,000 Shares and 11,500,000 Shares to independent third parties on the market respectively, representing approximately 1.68% and 3.52% of the entire issued share capital of the Company (the “**Selling Down**”).

RESTORATION OF PUBLIC FLOAT

Immediately after the completion of the Selling Down, the Offerors are interested in 244,594,081 Shares, representing approximately 74.82% of the entire issued share capital of the Company, whereas 82,329,526 Shares, representing approximately 25.18% of the entire issued share capital of the Company are held by the public. Accordingly, public float of the Company has been restored and the Company is in compliance with Rule 8.08(1)(a) of the Listing Rules.

* *for identification purpose only*

The following is a summary of the shareholding structure of the Company (i) immediately upon close of the Offers but prior to the completion of the Selling Down; and (ii) immediately after the completion of the Selling Down:

	Immediately upon close of the Offers but prior to the completion of the Selling Down		Immediately after the completion of the Selling Down	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
The Offerors				
Star Fly (<i>Note 1</i>)	130,797,040	40.01%	125,297,040	38.33%
Fresh Choice (<i>Note 2</i>)	130,797,041	40.01%	119,297,041	36.49%
Sub-total	261,594,081	80.02%	244,594,081	74.82%
Public Shareholders	65,329,526	19.98%	82,329,526	25.18%
Total	<u>326,923,607</u>	<u>100.00%</u>	<u>326,923,607</u>	<u>100.00%</u>

Notes:

1. Star Fly Limited is a limited company incorporated in the British Virgin Islands wholly owned by Mr. Zhai Jun.
2. Fresh Choice Holdings Limited is a limited company incorporated in the British Virgin Islands owned as to 90% by Mr. Gao Xiaorui, a non-executive Director and 10% by Mr. Wu Zhenlong.

By Order of the Board
Perfectech International Holdings Limited
Gao Xiaorui
Chairman

Hong Kong, 19 January 2017

As at the date of this announcement, the Board is composed of Ms. Xie Yinuo and Mr. Poon Wai Yip, Albert as executive Directors, Mr. Gao Xiaorui as non-executive Director and Mr. Zhang Shang, Mr. Lau Shu Yan and Mr. Xie Xiaohong as independent non-executive Directors.