

Unless otherwise defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus dated Wednesday, 17 March 2010 (the “**Prospectus**”) issued by Far East Global Group Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares. This announcement is not, and is not intended to be, an offer of securities of the Company for sale in the United States. The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws of the United States, and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. This announcement and the information contained in it are not for release, publication, or distribution in or into the United States.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FAR EAST GLOBAL GROUP LIMITED

遠東環球集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

STABILIZING ACTIONS, END OF STABILIZING PERIOD AND LAPSE OF OVER-ALLOCATION OPTION

The Company announces that the stabilizing period in connection with the Global Offering ended on 21 April 2010. Stabilizing actions undertaken by BOCI, the stabilization manager, during the stabilizing period involved:

- (i) over-allocations of an aggregate of 18,102,000 Shares in the International Offering, representing approximately 5% of the number of Offer Shares initially available under the Global Offering before any exercise of the Over-allocation Option; and
- (ii) successive market purchases of an aggregate of 18,102,000 Shares at a price in the price range of HK\$1.03 to HK\$1.17 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) during the stabilizing period to cover over-allocations in the International Offering. The last purchase in the course of stabilizing actions was made on 21 April 2010 at the price of HK\$1.08 per Share.

The Company further announces that it has been informed that the Over-allocation Option has not been exercised by the Sole Global Coordinator on behalf of the International Underwriters during the stabilizing period and lapsed on 21 April 2010.

STABILIZING ACTIONS AND END OF STABILIZING PERIOD

This announcement is made pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). The Company announces that the stabilizing period in connection with the Global Offering ended on 21 April 2010, being the 30th day after the day on which the Application Lists closed under the Hong Kong Public Offering.

The stabilizing actions undertaken by BOCI, the stabilization manager, during the stabilizing period from 22 March 2010 to 21 April 2010, in compliance with the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), involved (i) over-allocations of an aggregate of 18,102,000 Shares in the International Offering, representing approximately 5% of the number of Offer Shares initially available under the Global Offering before any exercise of the Over-allocation Option; and (ii) successive market purchases of an aggregate of 18,102,000 Shares at a price in the price range of HK\$1.03 to HK\$1.17 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) during the stabilizing period to cover over-allocations in the International Offering. The last purchase in the course of stabilizing actions was made on 21 April 2010 at the price of HK\$1.08 per Share.

LAPSE OF OVER-ALLOCATION OPTION

The Company further announces that it has been informed that the Over-allocation Option has not been exercised by the Sole Global Coordinator on behalf of the International Underwriters during the stabilizing period and lapsed on 21 April 2010.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

By order of the Board of Directors
Far East Global Group Limited
HUANG Brad
Chairman

Hong Kong, 21 April 2010

As at the date of this announcement, the chairman of the Board and executive Director is Mr. HUANG Brad, the other executive Directors are Mr. KWOK Yeung Kwong, Mr. KO Chuk Kin, Herbert and Mr. CHIU Lok Man, the non-executive Director is Mr. HUANG Guangyu, and the independent non-executive Directors are Mr. ZHOU Jinsong, Mr. YEN Homer Shih Hung and Mr. HONG Winn.