

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **FAR EAST GLOBAL GROUP LIMITED**

**遠東環球集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 830)**

### **UPDATE ON THE ACQUISITION OF RED HOLDINGS GROUP, INC.**

This is a voluntary announcement made by Far East Global Group Limited (the “**Company**”, and together with its subsidiaries referred to as the “**Group**”).

Reference is made to the announcements of the Company dated 5 May 2011, 9 May 2011 and 18 July 2011 in relation to the acquisition of 55% equity interest in Red Holdings Group, Inc.. Red Holdings Group, Inc. currently holds the entire equity interests in Gamma USA, Inc. and Gamma Installations Inc. (collectively referred to as “**Gamma**”).

Having successfully integrated Gamma's North American operations into the Group, we are pleased to inform our shareholders that the aggregate contract value of the Group's existing project backlog and that of Gamma exceeds HK\$2,000 million, of which approximately 50% are contributed by Gamma.

We expect increasing contribution from the North American businesses to our overall revenue profile, preserving high overall margins while diversifying our business presence.

By Order of the Board  
**Far East Global Group Limited**  
**Huang Brad**  
*Chairman*

Hong Kong, 25 July 2011

*At the date of this announcement, the executive directors of the Company are Mr. HUANG Brad (Chairman and Interim Chief Executive Officer), Mr. KO Chuk Kin, Herbert and Mr. CHIU Lok Man; the non-executive director of the Company is Mr. HUNG Cheung Shew and the independent non-executive directors of the Company are Mr. ZHOU Jinsong, Mr. YEN Homer Shih Hung and Mr. HONG Winn.*