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FAR EAST GLOBAL GROUP LIMITED

遠東環球集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

AWARD OF A CONTRACT IN SHENYANG

This is a voluntary announcement made by Far East Global Group Limited (the “**Company**”, and together with its subsidiaries referred to as the “**Group**”).

We are pleased to inform our shareholders that the Group has been awarded a building facade contract for New World International Convention and Exhibition Centre – podium roofing section in Shenyang, China (the “**Project**”). We estimate total contract value for the Project to be approximately HK\$100 million, representing approximately 12% of the Group’s total revenue in 2010.

The New World International Convention and Exhibition Centre (the “**Centre**”) is a commercial development at the Heping District. Upon its completion, the Centre will be a new landmark for the future central business district of Shenyang. The Centre occupies a site area of approximately 228,000 square meters and has a total gross floor area of approximately 700,000 square meters. The entire structure will include a convention and exhibition centre, hotel, office, retail shops and serviced apartment. The design of the Centre will follow the same concept of the Hong Kong Convention and Exhibition Centre Phase II, which features an iconic seagull wing-shaped canopy.

The Project reflects the Group's intention to expand its presence in the high-end, technologically-challenging curtain wall market in China. By pairing up with reputable partners in China and Hong Kong, the Group aims to increase its market share in China through the promotion of high-quality and on-time delivery engineering solutions. We believe the China market would increasingly favor safety and quality and the Group is well positioned to serve this need.

By Order of the Board
Far East Global Group Limited
Huang Brad
Chairman

Hong Kong, 26 July 2011

At the date of this announcement, the executive directors of the Company are Mr. HUANG Brad (Chairman and Interim Chief Executive Officer), Mr. KO Chuk Kin, Herbert and Mr. CHIU Lok Man; the non-executive director of the Company is Mr. HUNG Cheung Shew and the independent non-executive directors of the Company are Mr. ZHOU Jinsong, Mr. YEN Homer Shih Hung and Mr. HONG Winn.