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FAR EAST GLOBAL GROUP LIMITED

遠東環球集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of Directors (the “Directors”) of Far East Global Group Limited (the “Company”) announces that on 4 October 2011 (the “Date of Grant”), the Board resolved to grant 23,600,000 share options (the “Share Options”) carrying the right to subscribe for the ordinary shares of HK\$0.01 each in the share capital of the Company (the “Shares), representing approximately 2.1% of total of 1,112,877,500 shares of the Company in issue as at the date of this announcement and the Date of Grant, under the share option scheme (the “Scheme”) adopted by the Company on 10 March 2010 to certain employees and business partners of the Company, subject to the acceptance of the grantees. Details of the Share Options are as follows:

Date of Grant	4 October 2011
Exercise/Subscription Price	HK\$0.52 per share
Closing price of the Share on the Date of Grant	HK\$0.50 per share

Validity and Exercise Period of the Share Options	The Share Options are valid for a period of 5 years from 4 October 2011 to 3 October 2016 (both date inclusive) and exercisable in the following manner:
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- (i) 25% of the Share Options granted can be exercised from 4 October 2012, until they are exercised or lapsed;
- (ii) 25% of the Share Options granted can be exercised from 4 October 2013, until they are exercised or lapsed;
- (iii) 25% of the Share Options granted can be exercised from 4 October 2014, until they are exercised or lapsed; and

(iv) the remaining 25% of the Share Options granted can be exercised from 4 October 2015, until they are exercised or lapsed.

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at a subscription price of HK\$0.52 per Share, which represents the higher of (i) the closing price of HK\$0.50 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 4 October 2011, being the Date of Grant; (ii) the average closing price of HK\$0.52 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) nominal value of the Share of HK\$0.01 each in the capital of the Company.

Among the Share Options granted, 7,500,000 share options were granted to the employees of the Company whereas the rest were granted to business partners of the Company. No individual grantee has received share options that exceeded 1% of Shares in issue in any 12-month period prior to and including this grant in aggregate. To the best knowledge and belief of the Board, none of the grantees of the Share Options are the directors, chief executives or substantial shareholders of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Far East Global Group Limited
Huang Brad
Chairman

Hong Kong, 4 October 2011

At the date of this announcement, the executive directors of the Company are Mr. HUANG Brad (Chairman), Mr. KO Chuk Kin, Herbert (Chief Executive Officer) and Mr. CHIU Lok Man; the non-executive director of the Company is Mr. HUNG Cheung Shew and the independent non-executive directors of the Company are Mr. ZHOU Jinsong, Mr. YEN Homer Shih Hung and Mr. HONG Winn.