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中國建築興業集團有限公司

CHINA STATE CONSTRUCTION DEVELOPMENT HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

POSITIVE PROFIT ALERT

This announcement is made by China State Construction Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (“**FY2021**”) and other information currently available to the Board, the Board anticipates that the Group’s profit attributable to owners for FY2021 will record an increase of not less than 45% as compared to the profit attributable to owners of HK\$194 million for the year ended 31 December 2020 (“**FY2020**”). The increase was mainly attributable to the good progress being made on the facade project works and an increase in project volume as compared with FY2020, resulting in a significant increase in both revenue and gross profit generated from the facade contracting business during the period.

The information contained in this announcement only represents a preliminary assessment of the Board based on the information available to it as at the date of this announcement and such information has not been reviewed or audited by the auditor of the Company or reviewed by the Audit Committee of the Company. The Company is still in the process of finalising the annual results of the Group for FY2021, which will be announced in accordance with the requirements of the Listing Rules.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**China State Construction Development
Holdings Limited**
Zhang Haipeng
Chairman and Non-executive Director

Hong Kong, 24 January 2022

As at the date of this announcement, the Board comprises Mr. Zhang Haipeng as Chairman and Non-executive Director; Mr. Wu Mingqing (Vice Chairman and Chief Executive Officer) and Mr. Wang Hai as Executive Directors; Mr. Huang Jiang as Non-executive Director; and Mr. Zhou Jinsong, Mr. Hong Winn and Ms. Kwong Sum Yee Anna as Independent Non-executive Directors.