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遠東環球集團有限公司
FAR EAST GLOBAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

ANNOUNCEMENT

**OPERATING INFORMATION FOR THE TWELVE MONTHS
ENDED 31 DECEMBER 2016**

This announcement is made by Far East Global Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company wishes to provide to its shareholders the attached operating information which contains certain operating data of the Group for the twelve months ended 31 December 2016 (the “Quarterly Update”). The Quarterly Update is also available on the website of the Company (www.fareastglobal.com).

The Quarterly Update has been prepared based on internal management records of the Group which have not been audited or reviewed by external auditors, and as such the data is for investors’ information only. Such data may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual, semi-annual or quarterly basis due to various uncertainties during the process of collection and collating of such data. The Quarterly Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Group. It does not and it is not intended to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing or dealing in the securities of the Company. You are also recommended to consult your own professional or financial advisers if you are in doubt as to your investment positions.

By Order of the Board
Far East Global Group Limited
Zhou Yong
Chairman and Non-executive Director

Hong Kong, 10 January 2017

As at the date of this announcement, the Board comprises Mr. Zhou Yong as Chairman and Non-executive Director; Mr. Zhu Yijian (Vice Chairman and Chief Executive Officer), Mr. Luo Haichuan, Mr. Wang Hai, Mr. Chan Sim Wang and Mr. Qin Jidong as Executive Directors; and Mr. Zhou Jinsong, Mr. Hong Winn and Ms. Kwong Sum Yee Anna as Independent Non-executive Directors.



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**QUARTERLY UPDATE – OPERATING INFORMATION FOR
THE TWELVE MONTHS ENDED 31 DECEMBER 2016**

The Group recorded a new contract value of HK\$3,140 million in the twelve months ended 31 December 2016, representing a growth of 17.0% as compared with the same period last year, and hence achieved the full year target of 2016.

As of 31 December 2016, the on-hand contract value amounted to approximately HK\$7,229 million, among which the backlog was approximately HK\$4,164 million (representing an increase of 13.5% as compared to the backlog as of 31 December 2015), which meets the Group's expected future works.

New Contracts Target for 2017:

The Group is pleased to announce that the Group's target for new contracts to be awarded in 2017 is no less than HK\$3,500 million.

New Contract Awarded

HK\$ million	Twelve Months ended 31 Dec 2016	Twelve Months ended 31 Dec 2015	Change (%)
North America	833	796	4.6
Asia Pacific and others*	2,307	1,887	22.3
Total	3,140	2,683	17.0

Project in Progress

HK\$ million	As of 31 Dec 2016		As of 31 Dec 2015		Change in Backlog (%)
	Total Value	Backlog	Total Value	Backlog	
North America	2,296	1,330	2,288	1,167	14.0
Asia Pacific and others*	4,933	2,834	4,099	2,501	13.3
Total	7,229	4,164	6,387	3,668	13.5

* Includes general contracting project awarded in Hong Kong