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(Incorporated in the Cayman Islands with limited liability) (Stock Code: 830)

ANNOUNCEMENT

OPERATING INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2017

This announcement is made by Far East Global Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company wishes to provide to its shareholders the attached operating information which contains certain operating data of the Group for the three months ended 31 March 2017 (the "Quarterly Update"). The Quarterly Update is also available on the website of the Company (www.fareastglobal.com).

The Quarterly Update has been prepared based on internal management records of the Group which have not been audited or reviewed by external auditors, and as such the data is for investors' information only. Such data may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual, semi-annual or quarterly basis due to various uncertainties during the process of collection and collating of such data. The Quarterly Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Group. It does not and it is not intended to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing or dealing in the securities of the Company. You are also recommended to consult your own professional or financial advisers if you are in doubt as to your investment positions.

By Order of the Board **Far East Global Group Limited Zhou Yong** *Chairman and Non-executive Director*

Hong Kong, 10 April 2017

As at the date of this announcement, the Board comprises Mr. Zhou Yong as Chairman and Non-executive Director; Mr. Zhu Yijian (Vice Chairman and Chief Executive Officer), Mr. Luo Haichuan, Mr. Wang Hai and Mr. Chan Sim Wang as Executive Directors; Mr. Huang Jiang as Non-executive Director; and Mr. Zhou Jinsong, Mr. Hong Winn and Ms. Kwong Sum Yee Anna as Independent Non-executive Directors.



QUARTERLY UPDATE – OPERATING INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2017

The Group recorded a new contract value of HK\$868 million in the three months ended 31 March 2017, representing a growth of 13.2% as compared with the same period last year, and hence achieved a 24.8% completion of the full year target of 2017 (which is not less than HK\$3,500 million).

As of 31 March 2017, the on-hand contract value amounted to approximately HK\$8,042 million, among which the backlog was approximately HK\$4,522 million (representing an increase of 20.7% as compared to the backlog as of 31 March 2016), which meets the Group's expected future works.

New Contract Awarded

HK\$ million	Three months endedThree months ended31 Mar 201731 Mar 2016		Change (%)
Greater China*	665	767	-13.3
North America and others	203	0	n/a
Total	868	767	13.2

Project in Progress

HK\$ million	As of 31 Mar 2017		As of 31 Mar 2016		Change in
	Total Value	Backlog	Total Value	Backlog	Backlog (%)
Greater China*	5,453	2,988	4,715	2,774	7.7
North America and others	2,589	1,534	2,265	971	58.0
Total	8,042	4,522	6,980	3,745	20.7

*Includes general contracting project awarded in Hong Kong