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新疆天業節水灌溉股份有限公司
XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 840)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
THE MAJOR TRANSACTION IN RELATION
TO THE CAPITAL INCREASE AGREEMENT**

Reference is made to (i) the announcement of Xinjiang Tianye Water Saving Irrigation System Company Limited* (新疆天業節水灌溉股份有限公司) (the “**Company**”) dated 26 May 2021 in relation to the major transaction in relation to the Capital Increase Agreement (the “**Announcement**”); and (ii) the announcement of the Company dated 16 June 2021 in relation to the delay in despatch of the Circular. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, the Circular containing, among other things, further details of the Capital Increase and the transactions contemplated under the Capital Increase Agreement shall be despatched to the Shareholders within 15 Business Days after publication of the Announcement, being on or before 17 June 2021. As additional time is required for the Company to compile the information for inclusion in the Circular and to arrange for the printing and despatch of the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the date of despatch of the Circular to on or before 23 June 2021 (the “**Waiver**”).

The Board is pleased to announce that the Stock Exchange has granted the Waiver.

By Order of the Board
Xinjiang Tianye Water Saving Irrigation System Company Limited
Chen Lin
Chairman

Hong Kong, 18 June 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Lin (Chairman), Mr. Huang Dong and Mr. Tan Xinmin, and four independent non-executive Directors, namely Mr. Yin Feihu, Mr. Qin Ming, Ms. Gu Li and Mr. Hung Ee Tek.

* *For identification purposes only*