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新疆天业节水灌溉股份有限公司

XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 840)

RESIGNATION OF DIRECTORS; RESIGNATION OF MEMBER OF THE REMUNERATION COMMITTEE; AND RESIGNATION OF SUPERVISOR

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Xinjiang Tianye Water Saving Irrigation System Company Limited (the “**Company**”) announces that Mr. Zhang Qiang (“**Mr. Zhang**”), Mr. Yang Wan Sen (“**Mr. Yang**”), and Mr. Li He (“**Mr. Li**”) have tendered their resignations as executive Directors due to their career development. Their resignations will take effect from the date of the Company’s next general meeting.

Each of Mr. Zhang, Mr. Yang and Mr. Li has confirmed that each of them had no disagreement with the Board. As confirmed by the Company with Mr. Zhang, Mr. Yang and Mr. Li, respectively, there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of their resignations.

At the same time, Mr. Zhang resigns from his position as a member of the remuneration committee with effect from the date of the Company’s next general meeting.

Upon their resignations, Mr. Zhang will remain as the general manager, and Mr. Yang and Mr. Li will remain as vice general managers of the Company.

In addition, they have confirmed that no other information is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF SUPERVISOR

The Board further announces that Mr. Wang Jian (“**Mr. Wang**”) has also tendered his resignation from the position as external supervisor due to career development, with effect from the date of the Company’s next general meeting.

Mr. Wang does not have any disagreement with the Board. As confirmed by the Company and Mr. Wang, respectively, there are no matters that need to be brought to the attention of the shareholders of the Company in respect of his resignation.

Upon his resignation, Mr. Wang will not hold any position of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Wang for his valuable contribution to the Company during his tenure of office.

In addition, he has confirmed that no other information is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

By order of the Board
Xinjiang Tianye Water Saving Irrigation System Company Limited*
Chen Lin
Chairman

Xinjiang, the PRC, 11 January 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Chen Lin (chairman), Mr. Zhang Qiang, Mr. Li He and Mr. Yang Wan Sen; and two independent non-executive Directors, namely Mr. Yin Feihu and Mr. Qin Ming.

* *For identification purposes only*