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新疆天業節水灌溉股份有限公司
XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 840)

**(1) EXTRAORDINARY GENERAL MEETING
HELD ON 21 FEBRUARY 2022;**
(2) CHANGE IN MEMBERS OF THE BOARD OF DIRECTORS; AND
(3) CHANGE IN MEMBERS OF BOARD COMMITTEES

References are made to the notice of extraordinary general meeting (the “**Notice of EGM**”) and the circular (the “**Circular**”) of Xinjiang Tianye Water Saving Irrigation System Company Limited* (新疆天業節水灌溉股份有限公司) (the “**Company**”) all dated 28 January 2022. Unless otherwise specified, capitalized terms used herein shall have the same respective meaning as those defined in the Circular.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that all the resolutions as set out in the Notice of EGM were duly passed, and the Directors present at the EGM (other than Mr. Li He and Mr. Li Lianjun) were Mr. Huang Dong, Mr. Tan Xinmin, Mr. Yin Feihu, Ms. Gu Li and Mr. Hung Ee Tek.

(1) POLL RESULTS OF EGM

All the resolutions as set out in the Notice of EGM were voted by poll and the poll results of the respective resolutions are as follows:

ORDINARY RESOLUTIONS	No. of votes (%)			Total number of votes present and voting for or against
	FOR	AGAINST	ABSTAIN	
1. To consider and elect Mr. Li He as an executive director of the Company with effect from the date of passing of this resolution, and to authorize the Board of the Company to fix his remuneration.	100	0	0	317,123,560
2. To consider and elect Mr. Li Lianjun as an independent non-executive director of the Company with effect from the date of passing of this resolution, and to authorize the Board of the Company to fix his remuneration.	100	0	0	317,123,560

As at the date of the EGM, there were 519,521,560 Shares in issue (comprising 202,400,000 H Shares and 317,121,560 Domestic Shares), which was the total number of Shares entitling the holders to attend and vote for or against the resolutions at the EGM. There were no restrictions on the Shareholders to cast votes on any of the resolutions at the EGM and no Shares entitling the Shareholders to attend and vote only against any of the proposed resolutions at the EGM. In addition, no Shareholder who holds 5% or more of the Shares with voting rights had put forward any proposal at the EGM. The Shareholders and authorized proxies holding an aggregate of 317,123,560 Shares, representing approximately 61.04% of the total number of issued Shares of the Company, were present and voting at the EGM.

As the two ordinary resolutions were passed by more than a simple majority, these resolutions were duly passed as ordinary resolutions.

Pan-China Certified Public Accountants LLP, the auditor of the Company, has been appointed as the scrutineer for the vote-taking of the Poll at the EGM.

(2) CHANGE IN MEMBERS OF BOARD OF DIRECTORS

Resignation of Directors

As stated in the announcement of the Company dated 27 January 2022, Mr. Chen Lin (“**Mr. Chen**”), a former executive director of the Company, has tendered his resignation as executive director with effect from the date hereof due to his career development and change in work arrangements. Mr. Qin Ming (“**Mr. Qin**”), a former independent non-executive director of the Company, has also tendered his resignation as independent non-executive director with effect from the date hereof due to personal career development.

Each of Mr. Chen and Mr. Qin has confirmed to the Company that there is no disagreement between him and the Board, nor are there other matters relating to his resignation of the aforesaid positions that need to be brought to the attention of the Shareholders.

Appointment of new Directors

At the same time, Mr. Li He is officially appointed as executive Director and acts as the Chairman, and Mr. Li Lianjun is officially appointed as independent non-executive Director. For their information, please refer to the Circular.

(3) CHANGE IN MEMBER OF NOMINATION COMMITTEE

Mr. Chen resigned from his position as a member of the nomination committee of the Company and Mr. Li He and Mr. Li Lianjun were appointed as members of the nomination committee of the Company, both with effect from the date hereof.

(4) CHANGE IN MEMBER OF AUDIT COMMITTEE

Mr. Qin resigned from his position as chairman of the audit committee of the Company and Mr. Yin Feihu, an independent non-executive director of the Company, resigned from his position as a member of the audit committee of the Company, while Mr. Li Lianjun was appointed as a member of the audit committee of the Company and Ms. Gu Li, an independent non-executive director of the Company, was appointed as chairman of the audit committee of the Company. The changes above-mentioned took effect from the date hereof.

(5) CHANGE IN MEMBER OF REMUNERATION COMMITTEE

Mr. Qin resigned from his position as a member of the remuneration committee of the Company and Mr. Li Lianjun was appointed as a member of the remuneration committee of the Company, both with effect from the date hereof.

By order of the Board
Xinjiang Tianye Water Saving Irrigation System Company Limited*
Li He
Chairman

Xinjiang, the PRC, 21 February 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li He (Chairman), Mr. Huang Dong and Mr. Tan Xinmin, and four independent non-executive Directors, namely Mr. Yin Feihu, Mr. Li Lianjun, Ms. Gu Li and Mr. Hung Ee Tek.

* *For identification purpose only*