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新疆天业节水灌溉股份有限公司
XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 840)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION
TO THE DISCLOSEABLE TRANSACTION AND CONNECTED
TRANSACTION IN RELATION TO THE ACQUISITION OF
51% EQUITY INTEREST IN SUBJECT COMPANY**

Reference is made to (i) the announcement of Xinjiang Tianye Water Saving Irrigation System Company Limited* (新疆天业节水灌溉股份有限公司) (the “**Company**”) dated 25 November 2022; (ii) the supplemental announcement of the Company dated 1 December 2022; and (iii) the delay announcements of the Company dated 14 December 2022 and 4 January 2023 (the “**Announcements**”) respectively in relation to, among other things, the Acquisition Agreement and the delay in despatch of circular. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, further details of the transactions under the Acquisition Agreement, will be despatched to the Shareholders on or before 11 January 2023.

As additional time is required for the Company to compile the information for inclusion in the Circular, the Company expects that the despatch of the Circular will be postponed to a date falling on or before 12 January 2023.

By order of the Board
Xinjiang Tianye Water Saving Irrigation System Company Limited*
Li He
Chairman

Xinjiang, the PRC, 11 January 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li He (Chairman), Ms. Yang Ling and Mr. Jiang Dayong, and four independent non-executive Directors, namely Mr. Li Lianjun, Ms. Gu Li, Mr. Hung Ee Tek and Mr. He Xinlin.

** For identification purposes only*