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新疆天業節水灌溉股份有限公司
XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00840)

PROFIT ALERT

This announcement is made by Xinjiang Tianye Water Saving Irrigation System Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group for the six months period ended 30 June 2024 (the “**Relevant Period**”) and the information currently available to the Board, the Group expects to record an increase in net profit for the Relevant Period by approximately RMB6 million, which represents an increase of approximately 80% as compared to the period ended 30 June 2023 (the “**Corresponding Period**”), to approximately RMB14 million (net profit for the Corresponding Period: RMB7,613,000).

The increase in net profit for the Relevant Period was primarily attributable to the increase in the gross profit of engineering projects and products.

The information contained in this announcement is based only on the preliminary assessment by the Board upon its review of the unaudited management accounts of the Group for the six months ended 30 June 2024 and other information currently available to the Company which has not been reviewed by the Company's independent auditor. The interim results of the Group may be subject to adjustments following further review by the Board and the audit committee of the Company. Shareholders of the Company and potential investors are advised to refer to the details of the Company's interim results announcement for the six months ended 30 June 2024 expected to be announced by the end of August 2024.

By order of the Board
Xinjiang Tianye Water Saving Irrigation System Company Limited*
Zhou Gang
Chairman

Hong Kong, 28 August 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhou Gang (Chairman), Mr. Han Gen and Mr. Jiang Dayong, and four independent non-executive Directors, namely Mr. Li Lianjun, Mr. He Xinlin, Ms. Gu Li and Mr. Hung Ee Tek.

* *For identification purpose only*