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新疆天業節水灌溉股份有限公司
XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00840)

PROFIT WARNING

This announcement is made by Xinjiang Tianye Water Saving Irrigation System Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, after the preliminary review of the unaudited consolidated management accounts of the Group, the Group expects to record an estimated net loss ranging from RMB43,000,000 to RMB48,000,000 for the year ended 31 December 2024, as compared to an adjusted net loss of approximately RMB10,463,000 for the financial year ended 31 December 2023 (the “**Corresponding Period**”).

Based on the information currently available to the Group, the aforesaid expected net loss was primarily attributable to the decrease in gross profit resulted from the reduced income upon review of the final accounts by landlords for some completed construction projects of the Group.

The Board also hereby informs the Shareholders and potential investors that the Group’s financial position remains stable.

The Company is still preparing the consolidated annual results for the reporting year of the Group. The information contained in this announcement is based only on the preliminary assessment by the Board upon its review of the unaudited consolidated management accounts for the reporting year of the Group, which has not been audited nor reviewed by the auditor and the audit committee of the Company. The Group's results for the year ended 31 December 2024 are expected to be announced by the end of March 2025.

By Order of the Board
Xinjiang Tianye Water Saving Irrigation System Company Limited
Zhou Gang
Chairman

Hong Kong, 26 March, 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhou Gang (Chairman), Mr. Han Gen and Mr. Jiang Dayong, and four independent non-executive Directors, namely Mr. Li Lianjun, Ms. Gu Li, Mr. Hung Ee Tek and Mr. He Xinlin.

* *For identification purposes only*