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SOUNDWILL HOLDINGS LIMITED

金朝陽集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 878)

SUPPLEMENTAL ANNOUNCEMENT PROFIT WARNING

The board of directors (the "**Board**") of Soundwill Holdings Limited (the "**Company**") and its subsidiaries (the "**Group**") makes this announcement pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the Company's profit warning announcement dated 9 March 2020 (the "Announcement"). Capitalized terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board wishes to further inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Period , it is expected the Group may record a significant decrease in profit attributable to Shareholders by approximately 60%, as compared with that of approximately HK\$664.85 million for the year ended 31 December 2018.

As the Company is in the process of finalizing the consolidated financial results of the Group for the year ended 31 December 2019, the information contained in this announcement is only based on a preliminary assessment of the information currently available to the management which has not been audited or reviewed by the Company's independent auditor. The Group's consolidated financial results and performance for the year ended 31 December 2019 will be published by the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board SOUNDWILL HOLDINGS LIMITED Foo Kam Chu Grace Chairman

Hong Kong, 13 March 2020

As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu Grace, Chan Wai Ling and Tse Wai Hang; and (ii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Ng Chi Keung.

^{*} For identification purpose only