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SOUNDWILL HOLDINGS LIMITED

金朝陽集團有限公司*

*(Incorporated in Bermuda with limited liability)**

(Stock Code: 878)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Soundwill Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Chan Hing Tat (“**Mr. Chan**”) has been appointed as an executive Director with effect from 14 April 2021.

Mr. Chan Hing Tat, aged 40, joined the Group in 2004 and is mainly responsible for the Group’s business development. He is now a director of certain subsidiaries of the Group. He graduated from the Boston University, USA with a bachelor degree in psychology. Before joining the Group, he was engaged in his own IT business. He is the son of Madam Foo Kam Chu Grace (“**Madam Foo**”), Chairman of the Company and an executive Director, and the brother of Ms. Chan Wai Ling (“**Ms. Chan**”), an executive Director.

As at the date of this announcement, Century Pine (PTC) Limited (the “**Trustee**”) was interested in 210,470,028 shares of the Company (the “**Shares**”). The Trustee holds the said 210,470,028 Shares indirectly as trustee for a discretionary trust, the discretionary object of which includes Madam Foo, and her family members (including Ms. Chan and Mr. Chan). Hence, Mr. Chan was deemed to have interest in the said 210,470,028 Shares under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the “**SFO**”).

Mr. Chan has not entered into any service contract with the Company. Under the letter of appointment entered into between Mr. Chan and the Company, there was no fixed term of service. His directorship in the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company.

Mr. Chan is entitled to a director’s fee of HK\$120,000 per annum, which has been determined by reference to his individual performance and contribution, the overall performance of the Company and the prevailing economic situation and market practice.

As at the date of this announcement, save as disclosed above, Mr. Chan (i) does not have any relationship with any director, senior management or substantial or controlling shareholder (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (ii) does not have any interest in the Company within the meaning of Part XV of the SFO; (iii) did not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong

or overseas in the last three years and does not hold other major appointments and professional qualifications; (iv) does not hold any other positions with the Company or other subsidiaries of the Company; and (v) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chan for joining the Board.

By Order of the Board
SOUNDWILL HOLDINGS LIMITED
Foo Kam Chu Grace
Chairman

Hong Kong, 14 April 2021

As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu Grace, Chan Wai Ling, Chan Hing Tat and Tse Wai Hnag; and (ii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Ng Chi Keung.

**For identification purpose only*