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## **SOUNDWILL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 878)**

### **POSSIBLE MAJOR TRANSACTION DISPOSAL OF PROPERTIES**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Soundwill Holdings Limited (the “**Company**”) dated 20 March 2008 (the “**Announcement**”). Terms used in this announcement, unless the context otherwise requires, have the same meanings as defined in the Announcement.

The Board announces that, in relation to the non-binding Memorandum dated 19 March 2008 entered into between the Intended Purchaser and the Intended Vendor, the Intended Purchaser and the Intended Vendor have by mutual written agreement dated 22 April 2008 agreed to:—

- (i) extend the long stop date for the satisfaction of the conditions precedent in relation to the transaction for the Morich Properties from 22 April 2008 to 29 April 2008;
- (ii) extend the long stop date for the Intended Purchaser to confirm in writing to the Intended Vendor whether it is satisfied with the due diligence in relation to the Properties from 22 April 2008 to 29 April 2008; and
- (iii) extend the exclusive period from 5:00 p.m. on 22 April 2008 to 5:00 p.m. on 29 April 2008.

For avoidance of doubt, all reference to the date of 22 April 2008 in the Memorandum shall read as 29 April 2008, and save for the above, all other terms of the Memorandum remain unchanged.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company as the Memorandum is non-binding in nature and the Possible Disposal (as defined in the Announcement) may or may not proceed, and subject to fulfillment and/or waiver of the conditions precedent as stated in the Announcement. The Board will make further announcement(s) regarding the Possible Disposal (as defined in the Announcement) as and when appropriate.**

By Order of the Board  
**Soundwill Holdings Limited**  
**Kwan Chai Ming**  
*Executive Director*

Hong Kong, 22 April 2008

*As at the date of this announcement, the Board of Directors of the Company comprise (i) Executive Directors: Foo Kam Chu Grace, Chan Wai Ling, Tse Chun Kong Thomas, Kwan Chai Ming; (ii) Non-Executive Directors: Liang Yanfeng, Meng Qinghui; and (iii) Independent Non-Executive Directors: Heng Kwo Seng, Kwan Kai Cheong and Ho Suk Yin.*