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SOUNDWILL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 878)

ANNOUNCEMENT ON ESTIMATED IMPROVEMENT IN 2009 INTERIM RESULTS

This announcement is made by Soundwill Holdings Limited (the “Company”) pursuant to the requirements of Rules 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Exchange”) to provide the Exchange, shareholders of the Company and the public with the financial information of the Company and its subsidiaries (collectively the “Group”). The information contained in this announcement is only a preliminary estimate of the Company and is not reviewed nor audited by the Company’s auditor. Detailed financial information of the Group will be disclosed in the 2009 Interim Report of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

I. Estimated results of the reporting period

1. Period to which the estimated results applies: From 1 January 2009 to 30 June 2009.
2. Estimated results: A significant improvement in profit compared with the same period of the previous year.

The Company has carried out a preliminary estimate of the financial information for the six months ended 30 June 2009. It is estimated that the results for the period ended 30 June 2009 are significantly improved as compared with the same period of the previous year. Detailed financial information will be disclosed in the Company’s 2009 Interim Report.

3. The estimated results have not been reviewed nor audited by the Company's auditor.
- II. Results of the corresponding period in the last year (from 1 January 2008 to 30 June 2008)
1. Profit attributable to shareholders: HK\$105,827,000
 2. Basic earning per share: HK\$0.47

III. Reasons for the estimated improvement in results

The financial performance of the Group is improved mainly due to (i) the gain on fair value adjustments on investment properties and (ii) growth on property assembling business.

By Order of the Board
Soundwill Holdings Limited
Foo Kam Chu Grace
Chairman

Hong Kong, 13 August 2009

As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu, Grace, Chan Wai Ling, Tse Chun Kong, Thomas; (ii) Non-Executive Directors: Liang Yanfeng, Meng Qinghui; and (iii) Independent Non-Executive Directors: Chan Kai Nang, Kwan Kai Cheong and Ho Suk Yin.