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SOUNDWILL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 878)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 18 March 2011, Mr. Ng Chi Keung has been appointed as an independent non-executive director, a member of the audit committee and remuneration committee of the Company.

The board of directors (the “Board”) of Soundwill Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) announces that with effect from 18 March 2011, Mr. Ng Chi Keung has been appointed as an independent non-executive director, member of the audit committee and remuneration committee of the Company.

The details of Mr. Ng Chi Keung as required pursuant to Rule 13.51 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) are set out below.

Mr. Ng Chi Keung, aged 62, holds a Master Degree in Business Administration and is an associate member of the Hong Kong Institute of Certified Public Accountants, the Institute of Chartered Accountants in England and Wales and the Chartered Institute of Management Accountants. He has over 30 years of financial management experience with renowned multi-national corporations. Mr. Ng was the executive director of Fairwood Holdings Limited for 15 years until his retirement at the end of year 2009. He has been a non-executive director of Fairwood Holdings Limited since 1 January 2010.

Save as disclosed above, Mr. Ng did not hold any directorship in any other public listed company or any other position with the Company or any other members of its Group in the past three years.

Mr. Ng has not entered into any service contract with the Company and has no fixed term of service but will be subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the provision of the bye-laws of the Company. He is entitled to annual remuneration of HK\$80,000 (subject to review from time to time by the remuneration committee and the Board) which is determined in accordance with his job duties and responsibilities.

Save as disclosed herein, Mr. Ng does not (1) have any relationship with any directors, senior management or substantial or controlling shareholder of the Company, (2) have any interests in shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance) and (3) have any other information that needs to be disclosed pursuant to any of the requirements as set out in rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Ng for joining the Board.

By Order of the Board
Soundwill Holdings Limited
Tse Wai Hang
Company Secretary

Hong Kong, 18 March 2011

As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu, Grace, Chan Wai Ling, Kong Siu Man, Kenny and Tse Wai Hang; (ii) Non-Executive Directors: Liang Yanfeng, Meng Qinghui; and (iii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Ng Chi Keung.