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SOUNDWILL HOLDINGS LIMITED

(金朝陽集團有限公司*)

(Incorporated in Bermuda with limited liability)
(Stock Code: 878)

POSITIVE PROFIT ALERT

The board of directors (the "Board") of Soundwill Holdings Limited (the "Company"; together with its subsidiaries, the "Group") makes this announcement pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on information currently available to the Board, the Group is expected to record a significant increase in the consolidated revenue and profit attributable to the Shareholders for the year ended 31 December 2016 (the "Period") as compared with the corresponding period in 2015. The Board considers that such significant increase is mainly due to (i) increase in revenue recognised from property development; and (ii) the gain arising from the changes in the fair value of investment properties.

As the Company is in the process of finalizing the consolidated financial results of the Group for the year ended 31 December 2016, the information contained in this announcement is only based on a preliminary assessment of the information currently available to the management which has not been audited or reviewed by the Company's independent auditor or audit committee. The Group's consolidated financial results and performance for the year ended 31 December 2016 will be published on 23 March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Soundwill Holdings Limited
Foo Kam Chu Grace

Chairman

Hong Kong, 16 March 2017

As at the date of this announcement, the Board comprises (i) Executive Directors: Foo Kam Chu Grace, Chan Wai Ling and Kong Siu Man Kenny; and (ii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Ng Chi Keung.