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SOUNDWILL HOLDINGS LIMITED

金朝陽集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 878)

PROFIT WARNING

The board of directors (the “**Board**”) of Soundwill Holdings Limited (the “**Company**”) and its subsidiaries (the “**Group**”) makes this announcement pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available to the Board, the Group is expected to record a significant decline in the profit attributable to the Shareholders for the year ended 31 December 2018 (the “**Period**”) as compared with the corresponding period in 2017. The Board considers that such change is mainly due to there being no property development project completed and delivered during the Period as compared with the corresponding period in 2017 and the resulted decrease in profits recognised by property development during the Period, and a net loss on fair value adjustments on investment properties as compared to a net gain during the corresponding period in 2017.

As the Company is in the process of finalizing the consolidated financial results of the Group for the year ended 31 December 2018, the information contained in this announcement is only based on a preliminary assessment of the information currently available to the management which has not been audited or reviewed by the Company’s independent auditor. The Group’s consolidated financial results and performance for the year ended 31 December 2018 will be published by the end of March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SOUNDWILL HOLDINGS LIMITED
Foo Kam Chu Grace
Chairman

Hong Kong, 12 March 2019

As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu Grace and Chan Wai Ling; and (ii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Ng Chi Keung.

** For identification purpose only*