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SOUNDWILL HOLDINGS LIMITED

金朝陽集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 878)

**SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
DISPOSAL OF TARGET COMPANY**

Reference is made to the announcements of the Company dated 19 July 2018, 28 September 2018, 27 November 2018, 31 January 2019 and 28 February 2019 (the “**Announcements**”) in relation to the Disposal of Target Company. Capitalized terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Seller and the Purchaser have agreed that Completion shall take place on or before 31 May 2019.

The Board announces that the Disposal of the Target Company has not taken place by the aforesaid time limit, and that the Purchaser advises it still desires to complete the Disposal and requests the Seller for further extension of time for Completion. The Board is now reviewing the position therein and the options available, and is also to have negotiations with the Purchaser. No decision and no agreement has yet been reached as at the date hereof. Further announcement will be made by the Company as and when appropriate.

By Order of the Board
SOUNDWILL HOLDINGS LIMITED
Foo Kam Chu Grace
Chairman

Hong Kong, 31 May 2019

As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu Grace and Chan Wai Ling; and (ii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Ng Chi Keung.

**For identification purpose only*